

FOUR-FIFTHS AGENDA

MAYOR HALES

Agenda No.

Title

- 853 *Amend the Fire and Police Disability, Retirement and Death Benefit Plan in order to comply with arbitration decision regarding reversion of alternate payee benefits to members of the Portland Fire Fighters Association, Portland Police Association and Portland Police Commanding Offices Association and to incorporate the requirements of applicable Oregon Revised Statutes pertaining to domestic relations orders awarding benefits to alternate payees (Ordinance)

IMPACT STATEMENT

Legislation title: Amend the Fire and Police Disability, Retirement and Death Benefit Plan in order to comply with arbitration decision regarding reversion of alternate payee benefits to members of the Portland Fire Fighters Association, Portland Police Association and Portland Police Commanding Officers Association and to incorporate the requirements of applicable Oregon Revised Statutes pertaining to domestic relations orders awarding benefits to alternate payees.

Contact name: Samuel Hutchison

Contact phone: (503) 823-5500

Presenter name: Samuel Hutchison

Purpose of proposed legislation and background information:

- a) To comply with ORS 237.600 and ORS 237.620 pertaining to domestic relations orders awarding benefits to alternate payees.
- b) To provide additional benefits required by law to members of the Portland Fire Fighters Association, Portland Police Association and Portland Police Commanding Officers Association for compliance with the requirements of the arbitrators' opinions and awards regarding the Associations' alternate payee grievances.

Financial and budgetary impacts:

The ordinance will result in an immediate cost of just over \$6,000 per month to the FPDR fund. That amount will grow by applicable pension COLAs each July 1 until the three members currently impacted pass away. The reversionary benefit will not be considered part of the members' benefit for purposes of calculating survivor benefits after their death.

Additional members will be impacted over time at an unknown cost. Going forward, every time an alternate payee predeceases the associated member (their former spouse) FPDR will incur an additional monthly cost for the remainder of that member's life.

Community impacts and community involvement:

None

Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount