

IMPACT STATEMENT

Legislation title: *Authorize a three-year lease extension with SKBERGS 1, LLC, for certain space at 2020 SW Fourth Avenue., Suite 190, Portland, Oregon, commonly known as known as the CH2M Center through not later than October 31, 2019.

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Purpose of proposed legislation and background information:

The Bureau of Development Services (“BDS”) is experiencing an unprecedented growth in terms of workload and staffing and the current location at 1900 SW Fourth Avenue, Portland, Oregon, and commonly known as the 1900 Building, is a City co-owned property with Portland State University and is at full capacity.

BDS needs to locate as close to 1900 Building as possible because of the close working relationships between these teams and the rest of the bureau. Therefore, BDS desires to lease 13,872 square feet from SKBERGS 1, LLC (“SKB”) located in certain space at 2020 SW 4th Avenue., Suite 190, Portland, Oregon, and commonly known as the CH2M Center.

Financial and budgetary impacts:

The 2016-2017 annual lease cost is approximately \$415,000. Annual increases over the remaining term of the new lease are approximately 3%. Funds are available to cover the new lease agreement and are included in the BDS's five year financial forecast.

Community impacts and community involvement:

No community impacts or involvement.

Budgetary Impact Worksheet

Does this action change appropriations?

- ☐ YES: Please complete the information below.
☒ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

Impact Statement for Requested Council Action
