

ORDINANCE No. 134714

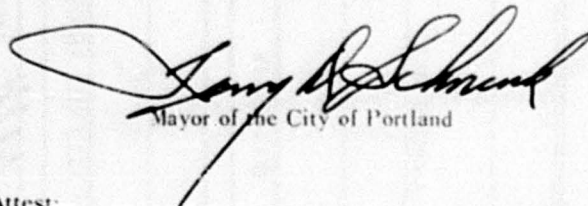
An Ordinance authorizing the purchase of Lots 10 through 19, Block 16, Northern Hill Addition, at N. Syracuse and Minerva, from Donald and Doreen Freeman for \$25,000 plus pro-rata share of 1971-72 property taxes, title insurance and escrow fee, for site of North Portland Water Tank, authorizing the drawing and delivery of warrant, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that it is necessary and desirable to purchase Lots 10 through 19, Block 16, Northern Hill Addition, at N. Syracuse and Minerva, for site of North Portland Water Tank; that the owners, Donald and Doreen Freeman, have offered to sell the property to the City for the sum of \$25,000, which is a fair and reasonable price, and such purchase should be authorized; now, therefore, the purchase of Lots 10 through 19, Block 16, Northern Hill Addition, at N. Syracuse and Minerva, from Donald and Doreen Freeman for \$25,000 plus pro-rata share of 1971-72 property taxes, title insurance and escrow fee, hereby is authorized; and the Mayor and Auditor hereby are authorized to draw and deliver a warrant, charged to the Water Construction Fund (5900.780), in the amount of \$25,232.25 payable to Title Insurance Company, Escrow Department, 425 SW Fourth Avenue, Portland, Oregon 97204, representing the purchase price plus the City's pro-rata share of the 1971-72 real property taxes in the amount of \$12.25, title insurance fee in the amount of \$145.00, and escrow fee of \$75.00; said warrant to be delivered with sufficient escrow instructions, approved as to form by the City Attorney, to the Escrow Department of Title Insurance Company.

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the city of Portland in this: In order that there may be no delay in acquiring the property needed for public use; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, JUN 14 1972

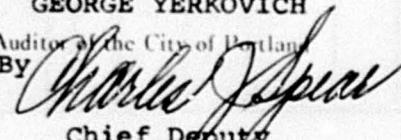

Mayor of the City of Portland

Attest:

GEORGE YERKOVICH

Auditor of the City of Portland

By


Chief Deputy

Acting Mayor Goldschmidt
LVN:jw 6/8/72

Calendar No. 1789

ORDINANCE No. 134714

Title

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INTRODUCED BY
Acting Mayor Neil Goldschmidt

DRAWN BY
LVN:jw
Date June 8, 1972

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration <i>[Signature]</i>
Safety
Utilities
Works

City Attorney <i>[Signature]</i>

NOTED BY THE CITY AUDITOR
<i>[Signature]</i>

APPROVED
Date
By
City Engineer
Date
By

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Anderson	1	
Goldschmidt	1	
Ivancie	1	
McCready	1	
Schrunk		1

FOUR-FIFTHS CALENDAR	
Anderson	
Goldschmidt	
Ivancie	
McCready	
Schrunk	

Filed JUN 9 1972

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND
By *[Signature]*
Deputy