ORDINANCE NO. 1:34376

An Ordinance authorizing the purchase of Lots 9 and 10, Block "K", Greenway Addition in the City of Portland, County of Multnomah and State of Oregon; EXCEPT any portion of said land taken for widening of S.W. Talbot Road from Thomas S. Duthie and Elizabeth Duthie, husband and wife, for \$45,000.00 plus cost of title insurance, escrow fees and moving costs, for the proposed use of the Water Bureau for a water tank site, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that it is necessary and desirable to purchase Lots 9 and 10, Block "K", Greenway Addition, except any portion of said land taken for widening of S.W. Talbot Road, for the proposed use of the Water Bureau for a water tank site; that the owners of said property Thomas S. Duthie and Elizabeth Duthie, have offered to sell the property to the City for the sum of \$45,000.00, which is a fair and reasonable price, and such purchase should be authorized; now, therefore, the purchase of Lots 9 and 10, Block "K", Greenway Addition, except that portion of said land taken for widening of S.W. Talbot Road, from Thomas S. Duthie and Elizabeth Duthie for the sum of \$45,000. plus cost of title insurance policy, escrow fees and moving cost. The Mayor and Auditor hereby are authorized to draw and deliver the following warrants in payment therefore, said warrants to be drawn against and charged to the appropriation Water Construction Fund (5900.780).

- a. Warrant in the amount of \$300, payable to Title Insurance Company, 425 S.W. 4th Avenue, Portland, Oregon, 97204, as payment for the preliminary title report and title insurance policy in the amount of \$45,000 and escrow fee.
- b. Warrant in the amount of \$45,239.95, payable to Title Insurance Company, 425 S.W. 4th Avenue, Portland, Oregon, 97204, to be delivered to the Escrow Department of said company with sufficient escrow instructions approved as to form by the City Attorney.
- c. Moving costs will be paid upon billing from the company selected by competitive bids. Said bids to be approved by the Real Estate Agent and the Manager of the Water Bureau.
- Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: in order that there may be no delay in acquiring the property needed for public use; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

ORDINANCE No.

Passed by the Council, APR 1 3 1972

Maror of the City of Portland

Attest.

Auditor of the City of Portland

Mayor Schrunk LVN/BLS/jc

Page No. 2

THE COMMISSIONERS VOTED AS FOLLOWS: Yeas Nays Anderson Goldschmidt Ivancie McCready Schrunk

FOUR-FIE	FTHS CALENDAR
Anderson	Lace
Goldschmidt	7. B. 18.0.B
Ivancie	
McCready	CM JH
Schrunk	Mary

Calendar No. 1099

ORDINANCE No. 134376

Title

An Ordinance authorizing the purchase of Lots 9 and 10, Block "K", Greenway Addition in the City of Portland, County of Multnomah and State of Oregon; except any portion of said land taken for widening of S. W. Talbot Road from Thomas S. Duthie and Elizabeth Duthie, husband and wife, for \$45,000.00 plus cost of title insurance, escrow fees and moving costs, for the proposed use of the Water Bureau for a water tank site, authorizing the drawing and delivery of warrants, and declaring an emergency.

	mc
	APPROVED
	Date
d APR 12 1972	Ву
	City Engineer
GEORGE YERKOVICH ditoyof the CITY OF PORTLAND	Date
Gordon Goell	Ву

INTRODUCED BY

Mayor Schrunk

DRAWN BY

LVN/BJS/jc

Date April 12, 1972

NOTED BY THE COMMISSIONER

Affairs

Finance and Administration

D5 m

Safety

Utilities

Works

Rea

City Attorney

NOTED BY THE CITY AUDITOR