

IMPACT STATEMENT

Legislation title: Direct the Bureau of Revenue and Financial Services Revenue Division to report on options for a permanent resolution to the issue of the five percent cost limitation on administration of the Arts Education and Access Income Tax (Resolution)

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Purpose of proposed legislation and background information:

Portland City Code 5.73.090 (A) requires that collection and administration costs of the Arts Education and Access Income Tax cannot exceed 5% of gross collections over a five-year period. Council action is needed in order to comply with this limitation. The proposed legislation will result in options being brought before Council for their consideration.

Financial and budgetary impacts:

The proposed legislation has no impact to the City budget. The options brought before Council as a result of the proposed legislation may have budget impacts, but those impacts will be presented at that time.

Community impacts and community involvement:

The proposed legislation will have no expected impact on the community. However, the community and community involvement will be considered when developing options to present to Council.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES: Please complete the information below.
- NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount