RECORDING REQUESTED BY:

Fidelity National Title Company of Oregon

GRANTOR'S NAME:

Charles N Glasco Jr. and Vicki L Glasco

GRANTEE'S NAME:

City of Portland an Oregon Municipal Corporation

SEND TAX STATEMENTS TO:

City of Portland an Oregon Municipal Corporation

1120 SW 5th Room 1000 Portland, Or 97204 Att Eli AFTER RECORDING RETURN TO: City of Portland 1120 SW 5th Room 1000 Portland, Or 97204 attn: Eli CallisonEscrow No: 29090008258-FTPOR02

Multnomah County Official Records C Swick, Deputy Clerk

2009-079251



\$26.00

1R-B&S DEED

06/05/2009 02:19:20 PM Cnt=1 Stn=25 ATLJH

\$10.00 \$11.00 \$5.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

BARGAIN AND SALE DEED - STATUTORY FORM

(INDIVIDUAL or CORPORATION)

Charles N Glasco Jr. and Vicki L Glasco, Grantor, conveys to Reserving a life estate unto the Grantor for the life of Leona Glasco *and as to the remainder City of Portland an Oregon Municipal Corporation

, Grantee, the following described real property, situated in the County of Multnomah, State of Oregon, See attached Exhibit "one"

*Subject to that certain purchase and sale agreement by and between Charles N Glasco and Vicki L Glasco to The City of Portland dated 03/22/2009

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007.

The true consideration for this conveyance is \$500,000.00. (See ORS 93.030).

Charles N Glasco Jr.

Vicki L Glasco

State of OREGON

COUNTY of Multnomah

This instrument was acknowledged before me on ______

by Charles N Glasco Jr. and Vicki L Glasco.

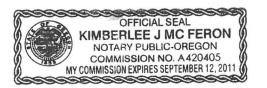
, Notary Public - State of Oregon

My commission expires:

Approved and accepted

APPROVED AS TO FORM

CITY ATTORNEY





Order No.: 20090008258-FTPOR02

EXHIBIT "ONE"

A tract of land being situated in the Northwest one-quarter of Section 22, Township 1 South, Range 2 East of the Willamette Meridian, in the City of Portland, County of Multnomah and State of Oregon, said tract of land being more particularly described as follows:

Commencing at the Northwest corner of said Section 22; thence North 88°17'00" East, along a portion of the North line of said Section 22, a distance of 655.50 feet to a point; thence South 00°04'50" West a distance of 195.85 feet to a point, said point also being the true point of beginning of the tract herein described; thence South 00°04'50" West, a distance of 284.00 feet to a point, said point being witnessed by the top and center of a found 5/8 inch iron rod with yellow plastic cap labeled "LS 1848" located 0.22 feet North and 0.10 feet East from said point; thence North 88°17'00" East a distance of 191.05 feet to a point, said point being witnessed by the top and center of a found 5/8 inch iron rod with yellow plastic cap labeled "LS 1848"; thence North 05°08'47" East a distance of 100.67 feet to a point, said point being witnesses by the top and center of a found 5/8 inch iron rod with yellow plastic cap labeled "LS 1848"; thence South 89°55'10" East a distance of 100.00 feet t o a point in the West right of way line of SE 106th Avenue, said point being witnessed by the top and center of a found 5/8 inch iron rod with yellow plastic cap labeled "LS 1848"; thence North 00°04'50" East, along the West right of way line of SE 106th Avenue, a distance of 40.14 feet to a point, said point being witnessed by the top and center of a found 5/8 inch iron rod with yellow plastic cap labeled "LS 1848"; thence South 88°17'00" West a distance of 172.50 feet to a point, said point being witnessed by the top and center of a set 5/8 inch iron rod with yellow plastic cap labeled "LS 2270"; thence North 00°04'50" East a distance of 147.00 feet to a point, said point being witnessed by the top and center of a set 5/8 inch iron rod with yellow plastic cap labeled "LS 2270"; thence South 88°17'00" West a distance of 127.50 feet to the true point of beginning.