

PRELIMINARY REPORT
(Continued)

Order No.: 20100001042-FTPOR02

EXHIBIT "ONE"

PARCEL I:

A tract in Section 22, Township 1 South, Range 2 East of the Willamette Meridian, in the City of Portland, County of Multnomah and State of Oregon, described as:

Beginning at a point in the line between Sections 15 and 22, in Township 1 South, Range 2 East of the Willamette Meridian, in the City of Portland, County of Multnomah and State of Oregon, from which the corner to Sections 15, 16, 21 and 22 of said Township and Range bears South 88° 17' West, 980.51 feet distant; thence South 0° 04' 50" West, 753.85 feet to the Northwest corner and beginning point of tract herein described; thence running South 0° 04' 50" West, 68.50 feet; thence North 88° 17' East, 331.69 feet; thence North 0° 00' 10" West, 68.50 feet; thence South 88° 17' West, 331.59 feet to the point of beginning. EXCEPTING the West 25 feet taken for road purposes. (Also described as the North half of Tract 17 of the unrecorded plat of D. J. Harris Tract)

PARCEL II:

A tract in Section 22, Township 1 South, Range 2 East of the Willamette Meridian, in the City of Portland, County of Multnomah and State of Oregon, described as:

Beginning at the Northwest corner of said Section 22; thence North 88° 17' East, 980.51 feet along the North line of Section 22; thence South 0° 04' 50" West, 685.35 to the point of beginning of tract herein described; thence South 0° 04' 50" West, 68.50 feet; thence North 88° 17' East, 331.59 feet; thence North 0° 04' 50" East, 68.50 feet; thence South 88° 17' West, 331.49 feet to the point of beginning. EXCEPTING the West 25 feet taken for road purposes. (Also described as the South half of Tract 16 of the unrecorded plat of D. J. Harris Tract)