

IMPACT STATEMENT

Legislation title: *Authorize an Intergovernmental Agreement with Portland State University for \$48,500 to research and track community development as part of the Building Healthy Connected Communities Along the Powell-Division Corridor Project. (Ordinance)

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Presenter name: Consent item, no presenter necessary.

Purpose of proposed legislation and background information:

Authorize intergovernmental agreement with Portland State University to conduct research on the impacts of (potential) transit investments in the Powell-Division Corridor as it relates to housing affordability and displacement and in the context of trying to reduce carbon emissions through implementation of a new bus-rapid transit. PSU will receive \$48,500 funded by a Metro Community Planning and Development Grant (CPDG) awarded to the Bureau of Planning and Sustainability. The research work conducted by PSU will be used to help understand how the City might be able to better respond to housing that is increasingly becoming unaffordable to many current residents and mitigate displacement in the corridor. The work will be used to help develop policies to address rising housing prices that is associated with new transit investments, whether real or perceived,

Financial and budgetary impacts:

The City received \$539,000 from a Metro CPDG, Building Healthy Connected Communities Along the Powell-Division Corridor—\$28,500 for FY2015-16, \$312,000 for FY2016-17, and \$3,000 for FY2017-18.

Of the \$539,000, the Bureau of Planning and Sustainability (BPS) will pass \$48,500 to Portland State University to support a portion of their research related to impacts of high-capacity transit (likely bus-rapid transit) investments on housing affordability and displacement in the Powell-Division corridor. Funds are available in the Bureau of Planning and Sustainability FY 2015-16 Revised Budget, Grant ID PN000060, cost object PN00640001.

Community impacts and community involvement:

The communities within the Powell-Division corridor will benefit from the research conducted by PSU. Communities in the corridor—many of whom are people of color, and/or are from lower-income households, are renters, and/or people with less than a 4-year college degree—will learn more about the impact of a potential high-capacity transit investment on affordability and displacement. Information from the research will help to develop policy to mitigate impacts on communities in the corridor from transit investments that reduce carbon emissions.

This collaboration with PSU is one way the City is finding ways to address community stabilization issues, especially in East Portland. And to address broader equity as part of an overall prosperous, educated, healthy, and equitable Portland strategy.

Many members of the community in the corridor have participated in the public engagement process for the Powell-Division Transit and Development project. This research, in tandem with

continuing work in the corridor, including the 82nd Ave Study, will continue to involve members of the community as part of the on-going work in the corridor and associated projects.

Budgetary Impact Worksheet

Does this action change appropriations?

- ☐ **YES:** Please complete the information below.
☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount