ORDINANCE NO. 130638

An Ordinance authorizing the purchase of Lot 5, westerly 100 feet of Lot 6, and the northerly 16.5 feet of Lot 14, Block 1, Willamette Blvd. Acres Addition, located at 6728 N. Syracuse Street, for the water tank storage facility, from Chester C. Lageson, Jr. et ux, for the sum of \$25,500, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that it is necessary and desirable to purchase certain property for installation of a water tank storage facility in the north area; that Lot 5, the westerly 100 feet of Lot 6, and the northerly 16.5 feet of Lot 14, Block 1, Willamette Blvd. Acres Addition, located at 6728 N. Syracause Street, Portland, is available and of the correct size; that the owners of said property, Chester C. Lageson Jr. and Etlizabeth J. Lageson, husband and wife, have offered to sell the property to the City for the sum of \$25,500, which is a fair and reasonable price; that such purchase should be authorized; now, therefore, the purchase of the following described property for water storage purposes for the sum of \$25,500, hereby is authorized:

Lot 5, the westerly 100 feet of Lot 6, and the northerly 16.5 feet of Lot 14, Block 1, Willamette Blvd. Acres Addition, located at 6728 N. Syracuse Street, in the City of Portland, County of Multnomah, State of Oregon.

Section 2. The Mayor and Auditor hereby are authorized to draw and deliver the following warrant in payment of the purchase price, said warrant to be drawn against and charged to the appropriation Water Construction Fund (5900.780)

a. Warrant in the sum of \$25,500, payable to Title Insurance Company, 425 S.W 4th Avenue, Portland, Escrow Department, 97204, which warrant shall be delivered to the City's Real Estate Agent, and shall be delivered to the company with proper instructions for the completion of the transaction. The cost of the escrow and title policy shall be paid by the sellers. Payment to the sellers shall be given upon receipt of a good and sufficient deed approved as to form by the City Attorney. (Taxes are not to be pro rated).

ORDINANCE No.

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that there may be no delay in acquisition of the needed property, all in the public interest; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, MAR 26 1970

Mayor Schrunk 3-25-70 LVN:gm

Attest:

Auditor of the City of Portland

of the City of Portland

THE COMMISSIONERS VOTED AS FOLLOWS: Yeas Nays Anderson McCready East Grayson Lyapeic Schrunk

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Title

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1.4	MAR	25	1970		

INTRODUCED BY
Mayor Schrunk
DRAWN BY
LVN: gm
Date 3-25-70
NOTED BY THE COMMISSIONER
Affairs
Finance and Administration TDS-MUT
Safety
Utilities
Works
City Attorney
NOTED BY THE CITY AUDITOR
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APPROVED
Date
Ву
City Engineer
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