

IMPACT STATEMENT

Legislation title: Authorize an Intergovernmental Agreement with Multnomah County to transfer Multnomah County's tenancy interest in the 14th and 15th floors of the Portland Building to the City.

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Purpose of proposed legislation and background information:

This legislation authorizes an Intergovernmental Agreement with Multnomah County to transfer their tenancy interest in the 14th and 15th floors of the Portland Building to the City. The County has had a perpetual leasehold interest in the building since it was constructed. They have paid a pro-rata share of operations and maintenance costs each year. For the last several years, the City leased the 14th floor space from the County for use by City bureaus.

Financial and budgetary impacts:

In anticipation of this Intergovernmental Agreement (IGA), FY 2016-17 Portland Building rental rates charged to City bureau tenants have assumed the terms of this IGA. This was accomplished and the rental rates were kept to only increasing at approximately the level of inflation. So there is no negative impact on tenants of this legislation and the space will be available for City bureau use after the reconstruction project.

Community impacts and community involvement:

The Chief Administrative Officer (CAO) for the City of Portland met with the Chair of Multnomah County and other representatives to discuss the transfer of leasehold interests. Over the past two years, in preparation for the reconstruction, there were four meetings with the CAO and the Chair's office.

This IGA has no direct impacts on the community. The IGA does impact County employees on the 15th floor. It is not yet known if all of the Portland Building tenants will have to vacate the building during construction, or if a portion can remain during that period. Once the progressive Design-Build-Relocate team has been selected through the Request for Proposal (RFP) process, they will determine that element. Since County employees will be able to relocate to other County owned facilities, the impact should be minimal.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ **YES:** Please complete the information below.
- ☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount