

IMPACT STATEMENT

Legislation title: *Change the salary grade for the Nonrepresented classification of City Treasurer, and red-circle the incumbent's pay. (Ordinance)

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Purpose of proposed legislation and background information:

In June of 2010, the City Treasurer classification was raised to a grade 15 from 14 to reflect the additional responsibility of Debt Management. On January 5, 2016, Ken Rust, CFO, reorganized the Treasury Division by removing Debt Management and creating a separate division. Due to this change, the Bureau of Human Resources (BHR) is recommending to return the City Treasurer's pay grade back to a 14. To mitigate the adverse impact to the current incumbent, BHR will red-circle the incumbent's pay until the range maximum for the City Treasurer classification surpasses the incumbent's pay rate. This compensation action would be effective January 5, 2016, the date the current Debt Manager was hired.

Financial and budgetary impacts:

Currently, the maximum rate for grade 15 is \$160,618. The maximum rate for grade 14 is \$142,397 for a decrease of \$18,221.

Community impacts and community involvement:

This action is largely internal to City government processes.

Budgetary Impact Worksheet

Does this action change appropriations?

☐ YES: Please complete the information below.

☒ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount