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RECEIPT

N^o 41730

OFFICE OF
SI COHN, COUNTY CLERK
 MULTNOMAH COUNTY, OREGON

RECORDING DEPARTMENT

NAME

City Post
Ordinance
110775

FILE NO.

DOCUMENT

PARTIES

Deed

Walter
City Post

dt

Recorded *10/6/59*

Book *1978*
page *35*

*a.v. 80864 9/25/59**a.v. 80865 9/25/59**a.v. 80866 9/25/59**a.v. 80867 9/25/59**a.v. 80868 9/25/59**a.v. 80869 9/25/59**a.v. 80870 9/25/59*

ORDINANCE NO. 110775

An Ordinance authorizing the purchase of Lots 1, 2, 3 and 4, Block 3, Pittenger's Addition to Albina, Portland, Multnomah County, Oregon, from Olaf W. Nalum and Ethel Nalum for the sum of \$14,385.91 for the Bureau of Water Works, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. The Council finds that it is necessary and desirable to purchase Lots 1, 2, 3, and 4, Block 3, Pittenger's Addition to Albina, Portland, Multnomah County, Oregon, as a reservoir site for the Bureau of Water Works; that Olaf W. Nalum and Ethel Nalum are the present owners of said property, and have agreed to sell said property to the City for the sum of \$14,385.91, which is a fair and reasonable price to be paid, upon condition that sellers be allowed to remain in possession under the terms of a special agreement; that such purchase has been approved by the Commissioner in charge of the Bureau of Water Works; now, therefore, the purchase of Lots 1, 2, 3, and 4, Block 3, Pittenger's Addition to Albina, from Olaf W. Nalum and Ethel Nalum for the sum of \$14,385.91 hereby is authorized and directed, and the sellers are hereby granted the right to remain in possession of said property in accordance with the terms of a real estate option agreement between the City and sellers, dated September 11, 1959, on file in the Office of the City Auditor.

Section 2. The Mayor and Auditor hereby are authorized and directed to draw and deliver the following warrants, said warrants to be drawn against and charged to the appropriation Public Recreational Areas Fund, Purchase of Land (5600.780):

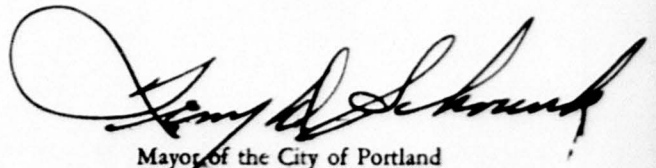
1. Warrant in the amount of \$10.00 payable to the Budget Director of the City of Portland to reimburse the petty cash account for payment in obtaining the option to purchase said property.
2. Warrant in the amount of \$83.25 payable to Pacific Title Insurance Company for a title policy in the amount of \$14,500 to be issued to the City upon recording of the deed to said property.
3. Warrant in the amount of \$15.95 payable to the U.S. Postmaster for revenue stamps to be affixed to said deed.
4. Warrant in the amount of \$14,375.91 payable to Olaf W. Nalum and Ethel Nalum, 1823 N. Going Court, Portland 17, Oregon, for the balance of the purchase price.

ORDINANCE No. 110775

5. Warrant in the amount of \$75.00 payable to Holbrook-Walstrom, 321 S.W. 4th Avenue, Portland 4, Oregon, for appraisal of said real property.
6. Warrant in the amount of \$50.00 payable to Carl R. Trowbridge, S.R.A., 3503 N.E. Broadway, Portland, Oregon, for appraisal of said real property.
7. Warrant in the amount of \$30.00 payable to La Du Realty Co., 4007 N. Interstate Avenue, Portland 12, Oregon, for appraisal of said real property.

Section 3. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that there may be no delay in acquiring property needed for the Bureau of Water Works; therefore an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, SEP 23 1959



Mayor of the City of Portland

Attest:

2



Auditor of the City of Portland

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Bean	/	
Bowes	—	
Earl	/	
Grayson	/	
Schrunk	/	

FOUR-FIFTHS CALENDAR	
Bean	
Bowes	
Earl	
Grayson	
Schrunk	

Calendar No. 1254

ORDINANCE No. 110775

Title

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Filed SEP 18 1959

RAY SMITH

Auditor of the CITY OF PORTLAND

By [Signature] Deputy

INTRODUCED BY

Commissioner Bean

DRAWN BY

EWC:gm

Date 9-18-59

NOTED BY THE COMMISSIONER

Affairs

Finance OTAB

Safety

Utilities

Works

City Attorney [Signature]

NOTED FOR CITY AUDITOR

APPROVED

Date

By

City Engineer

Date

By