

CODE CONTEXT

ZONING:

CXd – Central Commercial w/ Design overlay

RXd – Central Residential w/Design overlay (not within current development area)

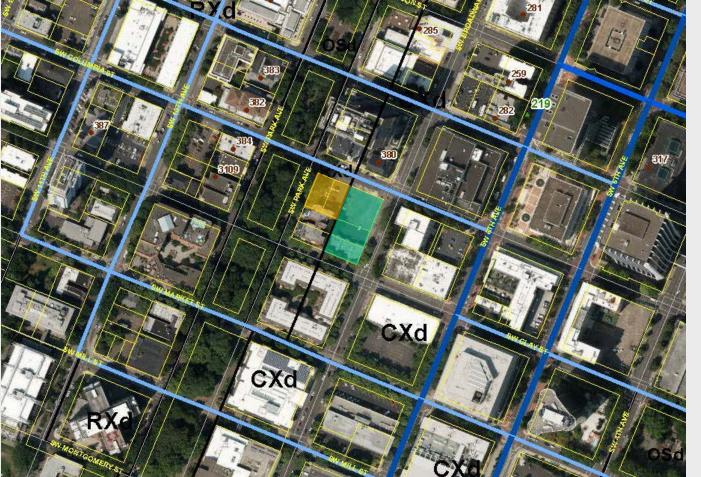
FLOOR AREA RATIO
9:1 max. – CX + 3:1 bonus

6:1 max. - RX

HEIGHT 300' max. – CX100' max. – RX







SITE DESCRIPTION

Site Area

Lot Area: **20,000 SF – CXd**

10,000 SF - RXd

Site Disposition

Sloped down NW to SE

Existing Condition

Vacant, surface Parking Lots, Existing 2-story 1917 building

Street Frontages
SW Columbia – N
SW Broadway – E
SW Clay – S
SW Park - W

Plan Districts / Approval Criteria

Central City Plan District, Downtown SubDistrict

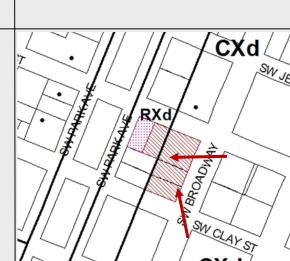
Central City Fundamental Design Guidelines

33.825.040 Modifications That Wil Better Meet Design Review Requirements

33.510.255.E [Central City Master Plan] Approval criteria









PROJECT OVERVIEW

New 19-story building w/ 180 hotel rooms (6 floors) 175,000 sf office (10 floors) Ground floor retail, lobbies, and restaurant space 9:1 + 3:1 (bonus) = 12:1 FAR

Central City Master Plan Request 68,600sf (3.43:1 FAR) additional

for total 15.43:1 FAR (to be transferred from one of two Landmarks)

Height

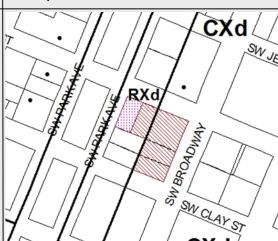
130'

Exterior Materials

Glass Curtain Wall, Terra Cotta, Composite Metal Panel

Modifications Requested

- **1. 33.266.310** to reduce the size of one of the two required loading spaces from a Standard A to a Standard B; and
- **2. 33.266.220.C** to reduce the width of all long-term bike parking spaces from 24" to 18".



<u>Proposal</u>— Construct Affordable Housing AND Contribute to Portland Parks

<u>Affordable Housing Component</u>

• Construction of a minimum 60-unit multi-dwelling structure on the RX-zoned portion of the site with 33% of the units deemed affordable at 80% MFI for a period of 40 years, with annual check-ins with PHB to ensure compliance with affordability thresholds. Entitlements (to be obtained through the Type III process) and permits for this development are to be secured prior to obtaining a Certificate of Occupancy for the Broadway Tower and the building will be constructed to substantial completion by June 30, 2020.

Parks Contribution and Implementation

• Contribution of #375,000 on or before June 1, 2017 to the Portland Parks Foundation for the purpose of funding a Master Plan for the south Park Blocks to address vegetation management, restorative improvements to historic elements of the park, replacement of infrastructure, and expanded use of the park. The master plan is envisioned to begin in January 2018, ending approximately one year later. Improvements to Block 11 will be undertaken by the developer either simultaneously or immediately following construction of the affordable housing component on the RX-zoned portion of the site.

Central City Master Plan

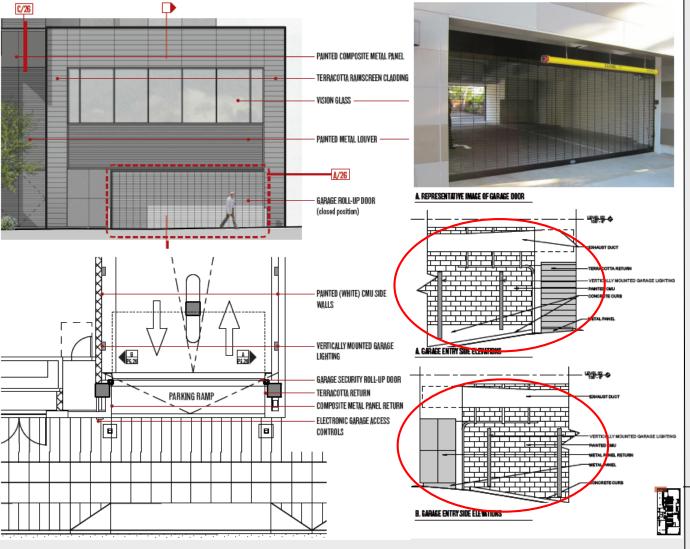
As described in Staff Report



Recommended Conditions

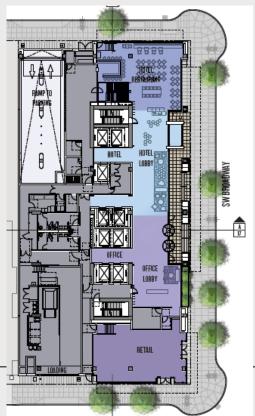
(per Staff Report)

B. Any original materials, or materials of good quality, that can be salvaged from the existing building, shall be salvaged. (A3, A6, A7, C3)



Recommended Conditions

(per Staff Report)



C. The garage sidewalls shall be finished with a plaster coasting for a horizontal distance of 60 feet.

The garage sidewalls shall be finished with a plaster coasting for a horizontal distance of 60 feet. D.

multi-dwelling development.

Staff recommends Approval with Conditions:

existing building, shall be salvaged.

Staff Recommendation

(per Staff Report)

A multi-dwelling structure shall be constructed on the RX-zoned portion of the site with the following parameters:

Any original materials, or materials of good quality, that can be salvaged from the

The multi-dwelling development shall contain a minimum 60 residential units with 33% of those units deemed affordable at 80% MFI. The units deemed affordable shall continue to be affordable for a period of forty (40) years from initial tenancy. A covenant shall be recorded against the property ensuring affordability as outlined. The square footages and number of bedrooms in the affordable units shall be proportional to the market-rate units. Entitlements shall be obtained through the Type III process and permits for construction shall be obtained prior to receipt of a temporary or permanent Certificate of Occupancy for Broadway Tower at 1455 SW Broadway. The multi-dwelling development will be constructed to substantial completion by June 30, 2020. The developer shall have annual check-ins with Portland Housing Bureau to ensure compliance with affordability thresholds The applicant shall provide the proposed contribution to Portland Parks and Recreations and make improvements to Park Block 11 according to the following parameters:

Developer will enter into a development agreement with Portland Housing Bureau by June 30, 2017 for the

- Developer shall donate \$375,000 to the Parks Foundation by June 1, 2017 to be used exclusively for the development of a South Park Blocks master plan to begin during fiscal year 2017-2018.
- Developer shall construct improvements on Park Block 11, per the scope outlined in the resultant master plan. These improvements shall be constructed simultaneously or immediately following construction of the Phase II affordable housing development, which will be substantially completed by June 30, 2020.

Options:

- Approve the proposal with conditions, as recommended;
- Approve the proposal with revised conditions;
- Reject the staff report, request applicant return with revisions. 3.



questions

