ORDINANCE No. 102204

An Ordinance to amend Section 4-1112 of Ordinance No. 77613, the Finance Code, so as to provide for payment of park purchase options from petty cash fund of Bureau of Property Control, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. The Council finds that present accounting practices of the City provide for the payment of option earnest money from the petty cash fund of the Bureau of Property Control rather than from the Park Bureau; now, therefore, Section 4-1112 of Ordinance No. 77613, the Finance Code, passed by the Council July 30, 1942, as amended, hereby is amended to read as follows:

Section 4-1112. PARK PURCHASE OPTIONS.

The Commissioner in charge of the Bureau of Parks hereby is authorized to obtain options for the purchase of property for parks and playgrounds, the said options to be secured by payment of the sum of not to exceed \$10.00 for each such option, the said sum being drawn from and charged to the petty cash fund "Bureau of <u>Property Control</u> (Real Estate Agent)," which fund is to be reimbursed from time to time from the various accounts for which purchases may be made on the basis of requisitions approved by the Commissioner in charge of the Bureau of Parks and receipts attached thereto which shall be transmitted to the Auditor for payment, and which requisitions shall be for each option obtained under the authority of this section. The option in each case shall be approved by the City Attorney as to form before being executed for and on behalf of the City.

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that proper accounting procedures may be employed in accordance with present practices without delay; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and affect from and after its passage by the Councit.

Passed by the Council, JUN 9 - 1955

Mayor of the City of Portland

Attest:

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Auditor of the City of Portland

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ORDINANCE No. 102204

Title

An Ordinance to amend Section 4-1112 of Ordinance No. 77613, the Finance Code, so as to provide for payment of park purchase options from petty cash fund of Bureau of Property Control, and declaring an emergency.

THURSDAY

Filed JUN 3 - 1955

Auditor of the CITY OF PORTLAND

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