

IMPACT STATEMENT

Legislation title: *Authorize one contract with David Paul Rosen and Associates totaling \$169,025.00 for the provision of services in support of the development of a comprehensive inclusionary housing program structure for the City of Portland (Ordinance)

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Purpose of proposed legislation and background information:

The proposed legislation is to authorize the Housing Bureau to contract for an expanded economic and feasibility analysis for the purposes of developing a comprehensive inclusionary housing program and understanding the imputed nexus with regard to new residential and commercial development and the demand for affordable housing.

Financial and budgetary impacts:

The Housing Bureau will likely need to submit a Spring BMP request as the original scope of the study has required modification, due to the passage of SB1533 during the 2016 State Legislative Session lifting the preemption on mandatory inclusionary zoning.

Long term financial and budgetary impacts of a comprehensive inclusionary housing program would likely be increased revenue dedicated to affordable housing development that could be focused on affordable housing for extremely low-income (30% MFI) households as an increased proportion of 60% and 80% MFI units would be derived from inclusionary programs.

Community impacts and community involvement:

The inclusionary housing and nexus study itself will not have any direct community impacts. An extensive community involvement process will be a part of the nexus study as study is scoped, assumptions in the model are tested, and any recommendations made as a comprehensive inclusionary housing program may have substantial impacts depending on the scope and structure of the program.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ **YES:** Please complete the information below.
☒ **NO:** Skip this section