ORDINANCE No. 88417

An Ordinance repealing Ordinance No. 87083 passed by the Council April 21, 1948, and authorizing the purchase of Block 12 in Lydia Buckman's Addition for park and playground purposes for the purchase price of \$25,000.00 cash, accepting certain conditions pertaining thereto, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. It appearing to the Council that Block 12. Lydia Buckman's Addition in the City of Portland, Multnomal County, Oregon, may be acquired for the fair and reasonable cash price of \$25,000.00 and that it is to the interest of the City that said property be acquired for park and playground purposes and that there should be a guarantee to the grantor that said property will always be used for said purposes; now, therefore, Grdinance No. 87083 passed by the Council, April 21, 1948, hereby is repealed, and the Mayor and Auditor hereby are authorized and directed to draw and deliver to the owner, Lloyd Corporation, Ltd., 720 N.E. 12th Avenue, Portland, Oregon, a warrant in said amount upon execution and delivery to the said Auditor of a sufficient warranty deed, approved by the City Attorney as to form, conveying to the City title in fee simple to said property free and clear of all liens and encumbrances. including the taxes for the year 1948-1949 and excepting only such taxes, if any, as shall not have been entered on the tax rolls, and it is also specifically hereby provided that said warranty deed may contain provisions relative to the purpose for which the City may use said property in that the East one-half (E 1/2) of the demised premises will not be used by grantee, its successors or assigns, during the next fifty (50) years, for any purpose other than for landscape, gardening; and that the West one-half (W 1/2) of the demised premises will not be used by grantee, its successors or assigns, during the next fifty (50) years, for any purpose other than as a park and playground for the public benefit of the citizens of Portland, Oregon. Before the execution and delivery of said warrant there also shall be delivered to the Auditor a report from the City Attorney that he has examined a title report showing that the City will obtain by such deed an unencumbered title in fee simple to said property, with the exceptions noted above. Said warrant shall be drawn against and

ORDINANCE No. 88417

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payable from the Public Recreational Areas Fund (5600.780).

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: Transactions like the above should be expedited and concluded without unnecessary delay; therefore, an emergency is hereby declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, DEC 29 1948

Mayor of the City of Portland

Attest:

Auditor of the City of Portland

THE COMMISSIONERS VOTED AS FOLLOWS: Yeas Nays Bowes Cooper / Lee / Peterson

Riley

FOUR-FIFTHS CALENDAR
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Calendar No. 6018

ORDINANCE No. 88417

Title

An Ordinance repealing Ordinance No. 87083 passed by the Council April 21, 1948, and authorizing the purchase of Block 12 in Lydia Buckman's Addition for park and playground purposes for the purchase price of \$25,000.00 cash, accepting certain conditions pertaining thereto, and declaring an emergency.

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Auditor of the CIT	TY OF PORTLAND

ELEERT G. ROFF

Deputy

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NOTED FOR CITY AUDITOR
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City Attorney AGB

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