


IMPACT STATEMENT

Legislation title: Accept reappointment of Deanne Woodring to the Investment Advisory Committee for term to expire March 8, 2018 (Report).

Contact name: Jennifer Cooperman 

Contact phone: 503-823-6851

Presenter name: Jennifer Cooperman

Purpose of proposed legislation and background information:

I am recommending the re-appointment of Deanne Woodring, a citizen volunteer, to the City's Investment Advisory Committee (IAC) for a term that will expire March 8, 2018 pursuant to Title 3.88.010.

Ms. Woodring is a co-founder and principal of Government Portfolio Advisors and serves as President and Senior Portfolio Advisor. Ms. Woodring has extensive experience with the finances of public entities including states, counties, cities, and special districts. She has been involved with the investment industry for over 27 years, and serves in both an investment advisory role and in portfolio management. Ms. Woodring was appointed by the Oregon State Treasurer in 2006 to serve as a board member of the Oregon Short-Term Fund Board and recently served as an advisor on the Government Finance Officers Association Treasury and Investment Management Committee.

The IAC has proven over the years to be an important resource to the City Treasurer in managing the City's investment portfolio. Ms. Woodring's willingness and interest to serve on the Committee is very much appreciated.

Ms. Woodring has served on the IAC for two (two-year) terms. Her high level of participation, strong understanding of the rules surrounding fixed income investment in Oregon, and her investment acumen have served this committee well and we look forward to her continued participation.

Financial and budgetary impacts:

- None.

Community impacts and community involvement:

- Community involvement is solicited for new appointments but not for reappointments.

Budgetary Impact Worksheet

Does this action change appropriations?

- ☐ **YES:** Please complete the information below.
☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount