

IMPACT STATEMENT

Legislation title: * Authorize application to the University of Utah for a grant in the amount of \$100,000 to assess the feasibility of implementing a Pay For Success project to advance the City of Portland's Green and Healthy Homes Initiative (Ordinance)

Contact name: David Sheern

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Presenter name: Staff person who will present the legislation at Council

Purpose of proposed legislation and background information:

The Portland Housing Bureau (PHB) will submit a grant application to the University of Utah for the Pay For Success Innovation Fellowship Program. This application seeks to advance PHB's work on the Green and Healthy Homes Initiative (GHHI) and assess the feasibility of using a Pay For Success model to finance future GHHI projects.

Financial and budgetary impacts:

Successful application would result in grant income of \$100,000, and would be reflected in the FY 2016/17 PHB budget.

This grant requires a 50% match of awarded funds, requiring \$50,000 in match for the requested \$100,000 in grant funds. PHB will satisfy the match requirement through salary, benefits, and material and services within its FY 2016/17 budget. No new budget requests or adjustments are required.

Community impacts and community involvement:

None. Community involvement will be included within program design if PHB is awarded the grant.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ **YES:** Please complete the information below.
- ☒ **NO:** Skip this section