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February 3, 2016

Portland Bureau of Transportation Attn: Andrew Aebi, LID Administrator 1120 SW 5th Ave #800 Portland, OR 97204 RECEIVED FEB 03 2016

TRANSPORTATION

RE:

NE Couch Court - Local Improvement District

To Whom It May Concern:

Thank you for your consideration of the NE Couch Court Local Improvement District. Construction of NE Couch Court was first identified as an infrastructure priority at the Burnside Bridgehead in the Portland Development Commission's Burnside Bridgehead Framework Plan published back in 2010. The Burnside Bridgehead has been a successful public/private partnership between the Portland Development Commission, several City of Portland agencies and private development companies (including Beam Development). Since adoption of the Framework Plan, well over a \$100 million dollars of private money has been invested in the Burnside Bridgehead redevelopment area with more projects on the near horizon.

With the completion of the Eastside Exchange and the approaching completion of Blocks 75 and 67, it has never been more apparent that the construction of NE Couch Court is a critical to the long term success of the of the Burnside Bridgehead redevelopment area.

The private development teams have worked closely with PBOT to coordinate the design and construction of NE Couch Court. The collaboration with PBOT has very been efficient. Our development team enthusiastically supports the LID and are excited to see construction commence on NE Couch Court.

Sincerely,

Jonathan Malsin, Principal

Beam Development

On behalf of Bridgehead Development, LLC and Block 75, LLC