ORDINANCE NO. 74304

An Ordinance providing for the purchase from The Delaware Company of a tract of land of about 4.2 acres, deacribed as Tax Lot 1, Section 7, Township 1 North, Range 1 East of the Willamette Meridian, located on the south side of North Fessenden Street, between North Geneva and North Clarendon avenues, for park and playgrounds, at a cash price of \$3,000.00, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. It appearing to the Council that the property herein described is needed for park and playground purposes as authorized by charter amendment adopted November 8th, 1938 (section 190-1b); that a price of \$3,000.00 for said property is a reasonable amount to be paid therefor, which payment should be made as herein provided; now, therefore, the Mayor and Auditor are hereby authorized to draw a warrant in the sum of \$3,000.00 payable to The Delaware Company, the owner of said property, upon the execution and delivery to the City Auditor of a good and sufficient warranty deed conveying all of said property to the City of Fortland free and clear of any and all incumbrances, except taxes payable in 1941, and at its expense obtain for the City a policy of title insurance in the sum of \$3,000.00 showing that said property is free and clear of liens and incumbrances. Said deed shall be approved as to form by the City Attorney. A reasonable time shall be allowed for clearing title to said property so as to obtain title insurance as above stated. Said warrant shall be drawn against and payable from the Public Recrestional Areas Fund (5600.780). The property herein referred to is Tax Lot 1, Section 7, Township 1 North, Range 1 East of the Willamette Meridian, in the corporate limits of the City of Portland, Multnomah County, Oregon, located on the south side of North Fessenden Street, between North geneve and North Clarendon avenues, and containing 4.2 acres, more or less.

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: That unnecessary delay should be avoided in securing and improving said property for playground purposes; therefore, an emergency is hereby declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council SEP 11 1940 JOSEPH K. CARSON, Jr.

Mayor of the City of Portland,

9-5-40 By Order of Attest: the Council. L.E.L. L'E'B]

Auditor of the Gity of Portland.

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Order clithe Council.



SEP 1 2 1940

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Areator of the CITY OF POPULAND By. E. S. IVEY