ORDINANCE NO. 24301

An Ordinance providing for the purchase from F. H. Kearney of a tract of land of about 5 acres, described as Tax Lot 2, Section 7, Township 1 North, Range 1 East of the Willamette Meridian, located on North Newark Street, if opened through this property, between North Geneva and North Clarendon avenues, for perk and playgrounds, at a cash price of \$3,000.00, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. It appearing to the Council that the property herein described is needed for park and playground purposes as authorized by charter amendment adopted November Sth, 1938 (section 190-1b); that a price of \$3,000.00 for said property is a reasonable amount to be paid therefor; which payment should be made as herein provided; now, therefore, the Mayor and Auditor are hereby authorized to draw a warrant in the sum of \$3,000.00 payable to F. H. Kearney, the owner of said property, upon the execution and delivery to the City Auditor of a good and sufficient warranty deed conveying all of said property to the City of Portland free and clear of any and all incumbrances, except taxes payable in 1941, and at his expense obtain for the City a policy of title insurance in the sum of \$3,000.00 showing that said property is free and clear of liens and incumbrances. Said deed shall be approved as to form by the City Attorney. Δ reasonable time shall be allowed for clearing title to said property so as to obtain title insurance as above stated. Said warrant shall be drawn against and payable from the Public Recreational Areas Fund (5600.780). The property herein referred to is Tax Lot 2, Section 7, Township 1 North, Range 1 East of the Willamette Meridian, in the corporate limits of the City of Portland, Multnomah County, Oregon, located on North Newark Street, if opened through this property, between North Geneva and North Clarendon avenues. and containing 5 acres, more or leas.

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Fortland in this: That unnecessary delay should be avoided in securing and improving said property for playground purposes; therefore, an emergency is hereby declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council SEP 11 1940

JOSEPH K. CARSON, Jr. Mayor of the City of Portland.

9-5-40 By order of Attest: the Council

Auditor of the fity of Portland.

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Auditor of the CITY OF PORTLAND

Deputy

R. S. IVEY

By...