

IMPACT STATEMENT

Legislation title: * Authorize a contract with Portland Housing Center for \$123,000 for Homeownership Counseling and Education (Ordinance; Contract No. 32001218)
Contact name: Dana Ingram
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Presenter name: Dana Ingram

Purpose of proposed legislation and background information:

Request City Council's authorization for contract funding for the Portland Housing Center. Portland Housing Center provides home buyer assistance to low income participants in the form of outreach, financial fitness classes, and home buyer education and counseling.

Financial and budgetary impacts:

The contract in this ordinance is funded with \$123,000 in CDBG Funds dollars that are included in the Portland Housing Bureau's (PHB) FY 2015-16 budget.

Community impacts and community involvement:

The funds outlined in the contract will impact the community by providing support with navigating through the home buying process, through financial fitness courses, homebuyer education courses and one on one counseling.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ **YES:** Please complete the information below.
☒ **NO:** Skip this section