

**IMPACT STATEMENT**

**Legislation title:** Authorize cost-sharing intergovernmental agreements for the Levee Ready Columbia effort (Ordinance)

**Contact name:** Jackie Dingfelder

**Contact phone:** 503-823-4120

**Presenter name:** Jackie Dingfelder, Erik Shaffner

**Purpose of proposed legislation and background information:**

This ordinance authorizes the Office of Management and Finance to execute an IGA with the jurisdictions participating in the Levee Ready Columbia for expenses not covered by the Phase I Loan, as well as for the repayment of Phase II Loans.

**Financial and budgetary impacts:**

Since the Phase I Loans cannot be applied to expenditures related to outreach, public involvement and coordination activities, this ordinance obligates the City to a cash payment of \$87,435. This request has been included in the Fall Budget Monitoring Process for FY 2015-16.

This ordinance also has a future fiscal impact of \$999,183 with the payments to start in 2017, and conclude no later than 2024. The City Budget Office has been instructed to submit a request for funding in the FY 2016-17 Budget.

**Community impacts and community involvement:**

None

**Budgetary Impact Worksheet**

**Does this action change appropriations?**

**YES:** Please complete the information below.

**NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount