

IMPACT STATEMENT

Legislation title: Amend loan agreement with Oregon Infrastructure Finance Authority for the Levee Ready Columbia effort to extend project completion deadline (Ordinance; amend loan agreement)

Contact name: Jackie Dingfelder

Contact phone: 503-823-4120

Presenter name: Jackie Dingfelder, Eric Shaffner

Purpose of proposed legislation and background information:

This ordinance extends the project completion deadline required in the loan contract with the Oregon Infrastructure Finance Authority.

Financial and budgetary impacts:

This modification does not increase the cost of the City's obligations.

Community impacts and community involvement:

None

Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount