

Exhibit A
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Amendment Number 1

Project Name: Portland Levee Accreditation Evaluation & Alternative Design (Peninsula Drainage Districts No. 1 & No. 2)

This amendment is made and entered into by and between the State of Oregon, acting by and through the Oregon Infrastructure Finance Authority ("IFA"), and the City of Portland ("Recipient"), and amends the Financing Contract, Project Number A14004 dated 1 July 2014 ("Contract") for the above-named Project. Capitalized terms not defined in this amendment shall have the meanings assigned to them by the Contract.

Recital: The purpose of this amendment is to extend the Project Completion Deadline.

The parties agree to: Amend the following Key Term in Section 1 of the Contract as follows (deletion in ~~strike through~~; addition in double underline):

““Project Completion Deadline” means ~~24 months after the date of this Contract~~ 1 July 2017.”

IFA will have no obligation under this amendment, unless within 60 days after receipt, the Recipient delivers to IFA the following items, each in form and substance satisfactory to IFA and its Counsel:

- (i) this amendment duly executed by an authorized officer of the Recipient; and
- (ii) such other certificates, documents, opinions and information as IFA may reasonably require.

Except as specifically provided above, this amendment does not modify the Contract, and the Contract shall remain in full force and effect during the term thereof. This amendment is effective on the date it is fully executed and approved as required by applicable law.



STATE OF OREGON
acting by and through the
Oregon Infrastructure Finance Authority



CITY OF PORTLAND

By: _____
Paulina Layton, Manager
Program Services Division

By: _____
B. Jonas Biery, Debt Manager

Date: _____

Date: _____

APPROVED AS TO LEGAL SUFFICIENCY IN ACCORDANCE WITH ORS 291.047:

Not required by OAR 137-045-0050