

RESOLUTION No. 37159

Direct the Office of Management and Finance to develop office space rates for specific City-owned or City-leased facilities located in the Central Business District to achieve rate equalization (Resolution)

WHEREAS, the City of Portland owns, maintains, or leases eight facilities in the City's downtown core for the primary purpose of providing office space for City employees; and

WHEREAS, currently the office space rates in each of the City-owned facilities vary, ranging from \$13.83 per square foot to \$34.28 per square foot; and

WHEREAS, City policies prioritize the locating of City employees in City-owned or leased buildings first, and secondarily in non-City owned buildings listed in the National Historic Register; and

WHEREAS, OMF currently calculates office space rates separately for each of the buildings it owns and bureaus pay market rates for office space they lease; and

WHEREAS, the office space rates in City-owned and leased facilities vary based on market conditions, lease terms, and individual building characteristics and costs; and

WHEREAS, OMF's current building specific cost based rate model results in less long-term cost predictability and stability for tenants than other cost recovery rate models; and

WHEREAS, an office space rate equalization plan provides greater cost certainty and predictability to City bureaus and other tenants.

NOW, THEREFORE, BE IT RESOLVED, the Office of Management and Finance (OMF), in collaboration with the City Budget Office shall develop an office space rate methodology for City-owned and leased facilities in the Central Business District to achieve rate equalization; and

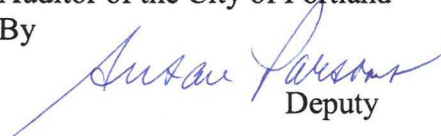
BE IT FURTHER RESOLVED, OMF shall develop a schedule to achieve equalized office space rates no later than FY 2020-21.

Adopted by the Council:

Mayor Charlie Hales
Prepared by Jamie Waltz
Prepared on October 7, 2015

OCT 21 2015

Mary Hull-Caballero
Auditor of the City of Portland
By


Deputy

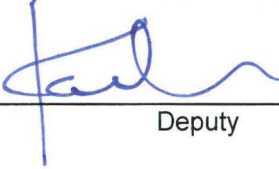
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Agenda No.
RESOLUTION NO.

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Title

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<p>INTRODUCED BY Commissioner/Auditor: Mayor Charlie Hales</p> <p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p> <p>BUREAU APPROVAL</p> <p>Bureau: Office of Management and Finance Bureau Head: Fred Miller, CAO</p> <p>Prepared by: Jamie Waltz Date Prepared: October 7, 2015</p> <p>Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>City Auditor Office Approval: required for Code Ordinances</p> <p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p> <p>Council Meeting Date Oct. 21, 2015</p>	<p>CLERK USE: DATE FILED <u>OCT 16 2015</u></p> <p style="text-align: right;">Mary Hull Caballero Auditor of the City of Portland</p> <p>By:  Deputy</p> <p>ACTION TAKEN:</p>
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AGENDA	20F3
<p>TIME CERTAIN <input checked="" type="checkbox"/></p> <p>Start time: 10:00 am</p> <p>Total amount of time needed: 1 hour (3 items) (for presentation, testimony and discussion)</p>	
<p>CONSENT <input type="checkbox"/></p>	
<p>REGULAR <input checked="" type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>	

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz		✓
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Novick	4. Novick	✓	
Hales	Hales	✓	