

IMPACT STATEMENT

Legislation title: * Assess property for system development charge contracts and private plumbing loan contracts and safety net loan deferral contracts (Ordinance; Z0814, K0157, T0169, W0045, P0135, Z1198, K0158, T0170, Z0815, W0046, P0136)

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Purpose of proposed legislation and background information:

To assess property for system development charge (SDC) loan contracts, private plumbing loan contracts, SDC deferral contracts and private plumbing deferral contracts

Financial and budgetary impacts:

- This legislation will generate current revenue coming to the City. It will increase
 Lien Revenues for fund 200000 by \$85,235.44
 fund 402000 by \$411,194.08
 fund 600001 by \$147,091.40
 fund 615001 by \$3,277.00
- This legislation will generate future revenue coming to the City. It will increase
 Lien Revenues for fund 200000 by \$64,666.23
 fund 600000 by \$12,520.00
 fund 600001 by \$284,301.52
 fund 402000 by \$154,250.15
 fund 615001 by \$8,822.83
- There are no costs to the City related to this legislation
- No positions will be created, eliminated or re-classified in the current year or future years as a result of this legislation

Community impacts and community involvement:

- This legislation is a routine internal City process which has no opportunity for public involvement. Impacted property owners have signed assessment contracts for City charges
- The affected areas of this legislation are City-wide/Regional
- There is no future public involvement anticipated for this legislation. This is a one - time council action to assess property for which owners have signed contracts

Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount