Ordinance No. 55992

An Ordinance authorizing the Commissioner of Public Utilities to purchase certain real property for the use of the Bureau of Water Works, appropriating \$5300.00 out of the Water Construction Fund for such purpose, authorizing the Mayor and Auditor to draw a warrant in payment therefor, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. That the Commissioner of Public Utilities is hereby authorized to purchase from the Ukase Investment Company for and on behalf of the Bureau of Water Works for the sum of \$5300.00, the following described real property:

Beginning at an iron pin, which is the Southwest corner of Block "K", Greenway Addition to the City of Portland; thence South 0° 13' West 26.28 feet to a brass screw in the center line of the County Road No. 1111 (Talbot Road), said point being Road angle 0; thence South 45° 29' west 162.2 feet along the center line of County Road No. 1111 to a brass screw in the pavement which marks Road Angle No. 1; thence North 63° 2' West 72.5 feet, more or less, along the center line of said County Road No. 1111 to the east line of the Portland Electric Power Company's right of way; thence North 25° 2' East 157.93 feet along the east line of the Portland Electric Power Company's right of way to an iron pipe; thence South 88° 30-1/2' East 113.62 feet to an iron pipe in the west line of Block "K", Greenway; thence South 0° 13' West 33.05 feet along the west line of Block "K", Greenway to place of beginning, said above described parcel of land being located in the N. E. 1/4 of Sec. 8, Twp. 1 S., R. 1 E., W.M., in the City of Portland, County of Multnomah, State of Oregon.

Section 8. That the sum of \$5300.00 is hereby appropriated out of the Water Construction Fund for the purpose of purchasing the property described in Section 1 hereof.

Section 5. That the Mayor and Auditor be and they are hereby authorized to draw a warrant on said Water Construction Fund in favor of the Ukase Investment Company in the sum of \$5500.00 in payment of said property, conditioned that before said warrant is drawn the said Ukase Investment Company shall present a full warranty deed for approval of the City Attorney, together with a certificate of title insurance issued by the Title and Trust Company of Oregon, and said deed and title insurance policy shall be approved by the City Attorney.

Section 4. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: That said property is needed for immediate use of the City of Portland; therefore, an emergency is hereby declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, FEB 2 0 1929

C. A. BIGELOW

PRESIDENT OF THE COUNCIL AND ACTING

Mayor of the City of Portland.

Attest:

Auditor of the City of Portland.