ORDINANCE No. 187286

*Authorize an Intergovernmental Agreement with the Portland Development Commission for FY 2015-16 economic development activities (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. PDC, as the duly-designated Urban Renewal agency of the City of Portland, is granted broad powers under ORS 457.170 for the planning and implementation of urban renewal projects. As part of this implementation, it has established expertise in economic development activities whose scope is restricted to the City's urban renewal areas.
- 2. A cooperative relationship between PDC and the City will be beneficial to the implementation of specific economic development activities including target industry development, community economic development, small business loans, and storefront improvements on a citywide basis.
- 3. Funding has been appropriated in the City's FY 2015-16 Adopted Budget for the above mentioned economic development activities.
- 4. Both parties desire to enter into an Intergovermental Agreement (IGA), attached as Exhibit A, that will establish terms and conditions by which one party will engage and compensate the other party for performing specific services.
- 5. The City Budget Office ("CBO"), as the City's budget liaison to PDC, has been identified as the bureau responsible for managing this agreement.

NOW THEREFORE, the Council directs:

- a. The Budget Director is authorized to execute, on behalf of the City, an intergovernmental agreement with PDC, in a form substantially similar to the contract attached as Exhibit A, and by reference made a part hereof, upon approval to form by the City Attorney's Office.
- b. The Budget Director is authorized to execute amendments to this IGA on behalf of the City, including those amendments related to the total compensation in the IGA, provided that such changes in total compensation have been duly appropriated by City Council, upon approval to form by the City Attorney's Office.

Section 2. The Council declares that an emergency exists because a delay may interrupt PDC's ability to carry out the activities as outlined in Exhibit A; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: AUG **1 9** 2015 Mayor Charlie Hales Prepared by: James M. Carter, City Budget Office Date Prepared:

Mary Hull Caballero Auditor of the City of Portland By

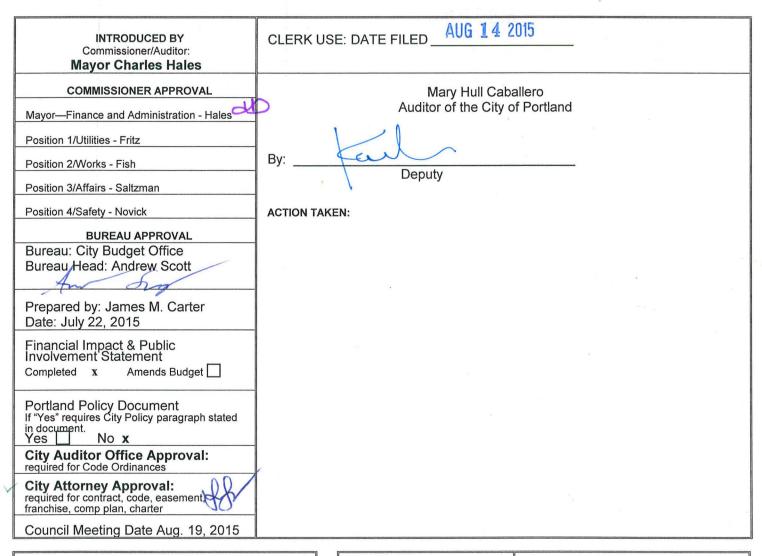
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Deputy

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Agenda No. ORDINANCE NO. 187286 Title

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AGENDA	FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:
TIME CERTAIN Start time:	·	YEAS NAYS
Total amount of time needed: (for presentation, testimony and discussion)	1. Fritz	1. Fritz
	2. Fish	2. Fish
CONSENT	3. Saltzman	3. Saltzman
<u>REGULAR</u> Total amount of time needed: (for presentation, testimony and discussion)	4. Novick	4. Novick
	Hales	Hales