

## ORDINANCE No. 187268

\*Authorize legal services agreement with Hawkins Delafield & Wood LLP for bond counsel services (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The City Attorney's Office is responsible for all of the legal affairs of the City and is authorized by City Code to engage outside legal services including the services of municipal bond counsel.
2. Bond counsel services are required by the City for issuance of general fund-backed obligations, revenue bonds and notes, housing revenue bonds and notes, tax increment bonds and notes, special assessment bonds and notes, and for other services related to its debt program.
3. Administrative and program responsibility for the City's debt program lies with the Office of Management and Finance ("OMF"), specifically with its Debt Management group in the Public Finance and Treasury Division of OMF's Bureau of Revenue and Financial Services.
4. In collaboration with Debt Management, the City Attorney's Office solicited Statements of Qualification from attorneys licensed by the Oregon State Bar who are interested in providing bond counsel services to the City and directed the solicitation to the firms and attorneys in the Oregon section of the Bond Buyer's Directory of Municipal Bond Dealers (Red Book) as required by City Code.
5. In accordance with PCC 5.68.070, a selection committee evaluated proposals from responding firms. Hawkins Delafield & Wood LLP was selected as the most qualified among the responding firms in qualification and capability to provide bond counsel services for work associated with the City's debt program and bond counsel legal services on an as-needed basis.
6. Work of bond counsel will be jointly managed by the City Attorney's Office and the Debt Management group.
7. Sufficient appropriation resides in OMF's debt program and/or in the bureaus and agencies that issue debt and are provided services by bond counsel.

NOW, THEREFORE, the Council directs:

- a. The Chief Procurement Officer is hereby authorized to enter into a Legal Services Agreement with Hawkins Delafield & Wood LLP, attached hereto as Exhibit A, upon approval as to form by the City Attorney's Office.

- b. The Mayor and City Auditor are hereby authorized to pay for legal services rendered by Hawkins Delafield & Wood LLP under the executed Legal Services Agreement from Debt Management program appropriations in an amount not to exceed \$1,500,000 during the five-year life of the Agreement.

Section 2. The Council declares that an emergency exists in order that bond counsel services may proceed without delay therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: JUL 22 2015

Commissioner: Mayor Hales  
Prepared by: Stephanie Harris  
Date Prepared: 07/15/2015

Mary Hull Caballero  
Auditor of the City of Portland

By



Deputy

794

1140

Agenda No.  
**ORDINANCE NO. 187268**

Title

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<p><b>INTRODUCED BY</b>          Commissioner/Auditor:  <b>Hales</b></p> <p><b>COMMISSIONER APPROVAL</b></p> <p>Mayor—Finance and Administration - Hales <i>JAH</i></p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p> <p><b>BUREAU APPROVAL</b></p> <p>Bureau: City Attorney          Bureau Head: Tracy Reeve <i>Tracy Reeve</i></p> <p>Prepared by: S Harris          Date Prepared: 07/15/2015</p> <p>Financial Impact Statement &amp; Public Involvement Statement          Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document          If "Yes" requires City Policy paragraph stated in document.          Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p><b>City Attorney Approval:</b>          required for contract, code, easement, franchise, comp plan, charter <i>[Signature]</i></p> <p>Council Meeting Date <b>July 22, 2015</b></p>	<p>CLERK USE: DATE FILED <u><b>JUL 17 2015</b></u></p> <p style="text-align: right;">Mary Hull Caballero          Auditor of the City of Portland</p> <p>By: <u><i>[Signature]</i></u>          Deputy</p> <p><b>ACTION TAKEN:</b></p>
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<b>AGENDA</b>
<p><b>TIME CERTAIN</b> <input type="checkbox"/></p> <p>Start time: _____</p> <p><b>Total amount of time needed:</b> _____          (for presentation, testimony and discussion)</p>
<p><b>CONSENT</b> <input type="checkbox"/></p>
<p><b>REGULAR</b> <input checked="" type="checkbox"/></p> <p><b>Total amount of time needed: 15 min</b>          (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz <input checked="" type="checkbox"/>	
2. Fish	2. Fish <input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman <input checked="" type="checkbox"/>	
4. Novick	4. Novick <input checked="" type="checkbox"/>	
Hales	Hales <input checked="" type="checkbox"/>	