

31794

Ordinance No. 31791

An Ordinance authorizing the Mayor and Auditor to draw a warrant on the Improvement Bond Sinking Fund, Improvement Bond Interest Fund and General Fund in favor of the Oregon Agency, Inc., to provide for the redemption of certain property, and declaring an emergency.

WHEREAS, on May 18, 1916, the City of Portland sold lot 11, block 49, Irvington, and lot 1, block 5, Pleasant Home Addition, for amounts in excess of the amounts delinquent against said property; therefore,

The City of Portland does ordain as follows:

Section 1. That the Mayor and Auditor be and are hereby authorized to draw warrants in favor of the Oregon Agency, Inc., to provide for the redemption of lot 11, block 49, Irvington, and lot 1, block 5, Pleasant Home Addition, as follows:

On the Improvement Bond Sinking Fund, in the sum of . . \$162.00

On the Improvement Bond Interest Fund, in the sum of . . \$ 45.05

On the General Fund, chargeable to appropriation for relief of certain persons, in the sum of \$ 12.60

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: It is necessary that said property be redeemed immediately in order to prevent the accumulation of additional interest; therefore an emergency is hereby declared and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, JUN 8. 1916

H. R. ALBEE
Mayor of The City of Portland.

ATTEST:

J. L. Barber
Auditor of The City of Portland.