

ORDINANCE No. 187240

Authorize an Intergovernmental Agreement between the Portland Development Commission and the Portland Bureau of Transportation for SW Bond Avenue 30% Design and Further Design of specific segments of SW Bond Ave as triggered by design of adjacent development in the North Macadam Urban Renewal Area; not to exceed \$500,000 (Ordinance)

The City of Portland ordains:

Section 1. The Council Finds:

1. Pursuant to the Charter of the City of Portland and Oregon Revised Statutes Chapter 457, the Portland City Council ("City Council") adopted the North Macadam Urban Renewal Plan on August 11, 1999, by Ordinance No. 173651 (including all amendments thereto, the "Plan"). The Plan established the North Macadam Urban Renewal Area ("URA") within which PDC has focused efforts to encourage private development, cure blight, and enhance economic development opportunities;
2. City Council passed Ordinance 187072 amended the Plan and the URA and identified the construction of SW Bond Avenue as a priority project for funding;
3. The Innovation Quadrant includes the North District of the South Waterfront sub-area in the North Macadam Urban Renewal Area and a district connection via Bond Avenue furthers the IQ by providing access to OHSU's Schnitzer Campus and the Zidell Yards master planned development, both of which are within the IQ;
4. The design and construction of SW Bond Avenue supports the Knight Cancer Challenge by providing street access to the Knight Cancer Research Building;
5. Bond Avenue is identified in the North Macadam Transportation Development Strategy, approved by City Council by Resolution 36696, as a critical component to the circulation in South Waterfront and is identified as a Top Priority project for all modes of transportation;
6. Bond Avenue is identified on the City-wide TSDC Capital Improvement Project list, adopted by City Council by Ordinance 181322, and the North Macadam TSDC Overlay Capital Improvement Project list, adopted by City Council by Ordinance 182652.
7. On June 10, 2015, the PDC Board of Commissioners held a public hearing and, after considering testimony and other information presented to it, recommended the authorization of the Intergovernmental Agreement (PDC Resolution Number 7118).

NOW, THEREFORE, the Council directs:

- a. That the PBOT Director is hereby authorized to enter into an IGA substantially in the form attached hereto as Exhibit A, under which PDC will provide funding for SW Bond Avenue 30% Design and Further Design of specific segments of SW Bond Avenue as triggered by design of adjacent development; in an amount not to exceed \$500,000;
- b. That entering into this IGA is contingent upon approval of the South Waterfront North District Development Agreement by City Council;
- c. That the PBOT Director may approve changes to the IGA if such changes, in the opinion of the PBOT Director in consultation with General Counsel, do not materially change PBOT's obligations or risks.

Passed by the Council:

JUL 01 2015

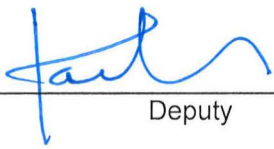
Mayor Hales  
Prepared by: Geraldene Moyle  
Date Prepared: June 17, 2015

MARY HULL CABALLERO  
Auditor of the City of Portland  
By *Gayla Jennings*  
Deputy

659728 -

Agenda No. **187240**  
**ORDINANCE NO.**  
Title

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<p>INTRODUCED BY Commissioner/Auditor: <b>Mayor Hales</b></p>	<p>CLERK USE: DATE FILED <u>JUN 19 2015</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p>	<p>Mary Hull Caballero Auditor of the City of Portland</p> <p>By:  Deputy</p>
<p>BUREAU APPROVAL</p> <p>Bureau: Portland Development Commission Bureau Head: Patrick Quinton <i>Saltzman Acting 6/18/15</i></p> <p>Prepared by: Geraldene Moyle Date Prepared: 06/17/15</p> <p>Financial Impact &amp; Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>City Auditor Office Approval: required for Code Ordinances</p> <p>City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter <i>MA</i></p> <p>Council Meeting Date <b>June 24, 2015</b></p>	
<p>ACTION TAKEN:</p> <p><b>JUN 24 2015 PASSED TO SECOND READING JUL 01 2015 9:30 A.M.</b></p>	

**AGENDA**

**TIME CERTAIN**   
Start time: ~~10:00~~ **10:00** am

**Total amount of time needed: 60 minutes**  
(for presentation, testimony and discussion)

**CONSENT**

**REGULAR**   
**Total amount of time needed: 60 minutes**  
(for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	✓	
4. Novick	✓	
Hales	_____	