

RESOLUTION No. 37141

Adopt the Eighth Amendment to the Amended and Restated Interstate Corridor Urban Renewal Plan to add assistance to a Public Building. (Resolution).

WHEREAS, the Interstate Corridor Urban Renewal Area Plan ("Original Plan") was adopted by Portland City Council ("City Council") on August 23, 2000 by Ordinance No. 174829 to provide tax increment funding and urban renewal authority to foster the development and redevelopment to protect the public health, safety, and welfare of the City of Portland;

WHEREAS, the Original Plan was subsequently amended by the City Council on July 27, 2011 by Ordinance No.184773 , the Amended and Restated Interstate Corridor Urban Renewal Area (as amended, the "Plan");

WHEREAS, PDC, the duly organized and acting urban renewal agency of the City of Portland has prepared and adopted Resolution No. 7127 an amendment to the Plan (" Eighth Amendment"), to add the Charles Jordan Community Center to the section on public buildings using tax increment funds in the Area, which is attached to this resolution as Exhibit A and incorporated herein by this reference;

WHEREAS, the Eight Amendment is being adopted as a Council Approved Amendment pursuant to Section XII of the Plan. The City Council and PDC have complied with all of the requirements for adoption of the First Amendment under the Plan;

NOW THEREFORE, BE IT RESOLVED that the City Council does hereby adopts the Eighth Amendment to the Amended and Restated Interstate Corridor Urban Renewal Plan attached hereto as Exhibit A, and incorporated herein by this reference; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Council: JUL 01 2015

Mayor Hales
Prepared by: Lisa Abauf
Date Prepared: June 8, 2015

Mary Hull Caballero
Auditor of the City of Portland
By *Gayla Jennings*
Deputy

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INTRODUCED BY Commissioner/Auditor: Mayor Charlie Hales	CLERK USE: DATE FILED <u>JUN 26 2015</u>
COMMISSIONER APPROVAL Mayor—Finance and Administration - Hales	Mary Hull Caballero Auditor of the City of Portland By: _____ Deputy
Position 1/Utilities - Fritz	
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Novick	
BUREAU APPROVAL Bureau: Portland Development Commission Bureau Head: Patrick Quinton, Executive Director	ACTION TAKEN:
Prepared by: Lisa Abauf Date Prepared: June 8, 2015	
Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City Auditor Office Approval: required for Code Ordinances	
City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter	
Council Meeting Date July 1, 2015	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input type="checkbox"/>
REGULAR <input checked="" type="checkbox"/> Total amount of time needed: 10 min (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Saltzman	✓	
4. Novick	✓	
Hales	_____	