#### IMPACT STATEMENT

187210

Legislation title: \*Amend Transportation System Development Charges for the North Macadam Urban Renewal Area boundaries (Ordinance; amend Code Section 17.15.040)

Contact name:

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Presenter name:

Rich Eisenhauer

## Purpose of proposed legislation and background information:

When the North Macadam TSDC Overlay was implemented it tied the boundaries of the assessment to the North Macadam Urban Renewal Area instead of to the Rate Study boundary. Following that, the Bureau instituted the Innovation Quadrant TSDC Overlay boundary with a separate Rate Study and separate project list. When the North Macadam Urban Renewal Area boundary changes it also, inadvertently, changes the boundary for the North Macadam TSDC Overlay. In effect, it double assesses some properties within the newly expanded URA area that are already covered by the Innovation Quadrant TSDC Overlay.

This was not the intent of either Overlay. They were designated for specific areas with rate studies based on these specific geographic boundaries. This Code amendment fixes the issue by directly tying the North Macadam TSDC Overlay to the North Macadam Rate Study boundary and not the boundary of the Urban Renewal Area.

## Financial and budgetary impacts:

There is no financial or budgetary impact to this action.

#### Community impacts and community involvement:

Both TSDC Overlays had extensive outreach and feedback during their development. This technical fix to an unintended issue does not require further outreach.

# **Budgetary Impact Worksheet**

Docs	uns action change appropriations:
	YES: Please complete the information below.
	NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
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