

RESOLUTION No. 37134

Authorize the submittal of a boundary change request to the State of Oregon to add .46 acres to the Portland Enterprise Zone (Resolution)

WHEREAS, the Oregon Enterprise Zone Act, ORS 285C.045-250, authorizes the designation of Enterprise Zones in urban areas and provides that property tax abatements, job creation, and local municipal incentives are desirable to stimulate economic development in economically depressed areas;

WHEREAS, in 2008, after a request by the Portland City Council (“Council”), the Director of Business Oregon designated the Portland Enterprise Zone (“E-Zone”), incenting businesses to make significant capital investments in the E-Zone boundary through the abatement of property taxes on qualifying property for up to five years;

WHEREAS, the E-Zone program has been very successful and has become one of the City’s most effective economic development tools to encourage investment and job creation;

WHEREAS, ORS 285C.115 authorizes the Council, as E-Zone sponsor, to amend the E-Zone boundary, and the E-Zone can be expanded up to a total size of 12 square miles;

WHEREAS, Jaguar Land Rover (JLR) has its only North America research and development lab in Portland where they studying better ways to integrate technology and driving;

WHEREAS, JLR is proposing an investment of \$4 million at 1420 NW 18th Ave. as they intend to expand their regional headquarter facility near their existing research and development lab in order to accommodate its rapid growth;

WHEREAS, Portland Development Commission (“PDC”) and is working with JLR as they are conditionally committed to making a significant investment but has indicated that the tax benefits associated with the E-Zone would make their new site competitive for future job growth opportunities and future expansion;

WHEREAS, JLR has considered multiple sites on the east and west coast and internationally, but would strongly prefer to locate near their existing research and development office in Portland;

WHEREAS, the investment would create 50-80 new permanent full-time jobs averaging \$90,000 a year plus benefits;

WHEREAS, in addition to the investment and job creation benefits listed above, and in addition to the other regulatory requirements from the E-Zone, JLR is willing to sign a public benefit agreement and within this agreement, JLR is willing to provide enhanced benefits that will focus on partnering with local start-up community on inclusive entrepreneurship programs, identification of career ladder opportunities for underrepresented populations, and diversity goals around hiring and training underrepresented populations;

WHEREAS, JLR will also offer an “Innovation Incubator” to start-up tech companies and the

goal of program will be to encourage, promote and support new software-based automotive technologies that are being developed by U.S. technology start-ups as JLR provides up to \$3 million in contracts to cohorts of up to 12 start-ups a year;

WHEREAS, this project meets many of Portland's goals to grow an innovation economy by mentoring, incubating and financing small start-up firms and providing them with an anchor firm to test and deploy their technology; and

WHEREAS, the Port of Portland has previously consented to the creation of the E-Zone and held a public hearing on June 10, 2015, consenting to the boundary amendment request.

NOW, THEREFORE, BE IT RESOLVED, that the Council, as the E-Zone sponsor, authorizes the Portland Development Commission, as the E-Zone manager, to complete and submit a request on behalf of the City to the State of Oregon to amend the E-Zone boundary, adding property at 1420 NW 18th Ave. to the E-Zone as shown in the map attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED, that the City has complied with ORS 285C.115 and OAR 123-650-7000.

Adopted by the Council: JUN 24 2015

Commissioner Mayor Hales
Prepared by: Andy Reed
Date Prepared: June 17, 2015

Mary Hull Caballero
Auditor of the City of Portland

By


Deputy

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<p>INTRODUCED BY Commissioner/Auditor: Mayor Hales</p>	<p>CLERK USE: DATE FILED <u>JUN 19 2015</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales <i>JD</i></p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p>	<p>Mary Hull Caballero Auditor of the City of Portland</p> <p>By: <u><i>Mary Hull</i></u> Deputy</p>
<p>BUREAU APPROVAL</p> <p>Bureau: Portland Development Commission Bureau Head: Faye Brown (acting Executive Director)</p>	<p>ACTION TAKEN:</p>
<p>Prepared by: Andy Reed Date Prepared: 6/17/15</p>	
<p>Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>City Auditor Office Approval: required for Code Ordinances</p>	
<p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p>	
<p>Council Meeting Date 6/24/15</p>	

AGENDA

TIME CERTAIN
Start time: ~~10:45am~~

Total amount of time needed: ___
(for presentation, testimony and discussion)

CONSENT

REGULAR
Total amount of time needed: 15
(for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Novick	4. Novick	✓	
Hales	Hales	✓	