

ORDINANCE No. 187107

*Amend contract with Moss Adams, LLP to extend by one year for financial and federal compliance audits of FY 2014-2015 and increase by \$658,445. (Ordinance; amend Contract No. 30002662)

The City of Portland ordains:

Section 1. The Council finds:

- 1) Ordinance No. 185332, passed by Council on May 16, 2012 authorized Moss Adams LLP, Certified Public Accountants, to provide independent financial and federal compliance audits, and other professional services, to the City of Portland and its reporting entities.
- 2) Ordinance No 185332 stated: "The Chief Procurement Officer is authorized to execute any amendments to this contract which are not an extension of the term of the contract or which in and of themselves do not exceed the 25% limitation of the original contract amount.
- 3) The original contract was executed in May 2012 with an expiration date of May 16, 2015 and with an option to renew for two additional one-year terms. The financial and compliance audits provided under the original contract were of the financial statements for the three fiscal years 2011-12 through 2013-14.
- 4) For the audits relating to fiscal year 2014-15, the additional contract price of \$658,445 includes the financial audits of the City's Comprehensive Annual Financial Report, Portland Development Commission's Comprehensive Annual Financial Report, the financial statements of the Hydroelectric Power Fund, the Fire & Police Disability & Retirement Funds and Mt. Hood Cable Regulatory Commission. In addition, it includes the compliance audit of the federal grants expended by the City and its reporting entities during fiscal year 2014-15.
- 5) Portland Development Commission management has agreed to pay an amount not to exceed \$110,850 for the Portland Development Commission's financial audit from the PDC's Indirect Fund, 102, Cost Center 120, Accounting and Payroll.
- 6) Funding for this contract extension's audits is included in the FY 2015-16 requested budgets of the City Auditor's Office and of the City's reporting entities.
- 7) Moss Adams LLP is in compliance with the City's Equal Benefits Program.

NOW, THEREFORE, the Council directs:

- a. The Chief Procurement Officer and City Auditor are hereby authorized to execute an amendment to Contract No. 30002662 with Moss Adams, LLP for audit and professional services, in a form substantially similar to the Amendment No. 6 attached as Exhibit A, at a cost not to exceed \$658,445.
- b. The Mayor and City Auditor are hereby authorized to pay for the contract extension from the City Auditor's budget, Center Code AUCA000001 for the following FY 2014-15 audits:

City of Portland's CAFR audit	\$344,650
City of Portland's Single Audit	<u>\$116,000</u>
	<u>\$460,650</u>
- c. The Mayor and City Auditor are hereby authorized to pay an amount not to exceed \$30,000 for accounting assistance, if requested and authorized in accordance with Amendment No. 6 to Contract No. 30002662, for the implementation of the Government Accounting Standards Board's Statement No. 68, from the General Fund, Center Code, Center Code MFFS000001.
- d. The Mayor and City Auditor are hereby authorized to pay an amount not to exceed \$27,700 for the contract extension for the Fire & Police Disability & Retirement Funds' financial audit from the Fire & Police Disability & Retirement Fund, Center Code DRDR000004.
- e. The Mayor and City Auditor are hereby authorized to pay an amount not to exceed \$16,600 for the contract extension for the Hydroelectric Power Fund's financial audit from the Hydroelectric Power Operating Fund, Center Code WAHP000001.
- f. The Mayor and City Auditor are hereby authorized to pay an amount not to exceed \$12,645 for the contract extension for the Mt. Hood Cable Regulatory Commission's financial audit from the MHCRC Agency Fund, Center Code 9MFRBMH00001.
- g. The Chief Procurement Officer is authorized to execute any amendments to this extended contract which are not an extension of the term of the contract or which in and of themselves do not exceed the 25% limitation of the additional contract amount of \$658,445.

Section 2. The Council declares that an emergency exists because a delay implementing the contract extension could result in delays in conducting the FY 2014-15 audits and additional costs to the City or its reporting entities, in order

to file the audited financial statements timely as required by State law;
therefore, this ordinance shall be in full force and effect from and after its
passage by the Council.

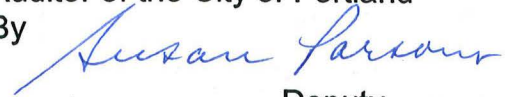
Passed by the Council: MAY 06 2015

City Auditor Mary Hull Caballero
Prepared by: Fiona Earle, CIA, ACA
Date Prepared: April 28, 2015

Mary Hull Caballero

Auditor of the City of Portland

By



Deputy

Agenda No.
ORDINANCE NO. 187107

Title

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<p style="text-align: center;">INTRODUCED BY</p> <p style="text-align: center;">Auditor: Mary Hull Caballero </p> <p style="text-align: center;">COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p> <p style="text-align: center;">BUREAU APPROVAL</p> <p>Bureau: Office of the City Auditor Bureau Head: Mary Hull Caballero </p> <p>Prepared by: Fiona Earle, CIA, ACA Date Prepared: April 27, 2015</p> <p>Impact Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>City Auditor Office Approval: required for Code Ordinances</p> <p>City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter </p> <p>Council Meeting Date May 6, 2015</p>	<p>CLERK USE: DATE FILED MAY 01 2015</p> <p style="text-align: center;">Mary Hull Caballero Auditor of the City of Portland</p> <p>By: Deputy</p> <p>ACTION TAKEN:</p>
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<p style="text-align: center;">AGENDA</p> <p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p> <p>CONSENT <input checked="" type="checkbox"/></p> <p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">FOUR-FIFTHS AGENDA</th> <th colspan="2">COMMISSIONERS VOTED AS FOLLOWS:</th> </tr> <tr> <th></th> <th>YEAS</th> <th>NAYS</th> </tr> <tr> <td>1. Fritz</td> <td>1. Fritz </td> <td></td> </tr> <tr> <td>2. Fish</td> <td>2. Fish </td> <td></td> </tr> <tr> <td>3. Saltzman</td> <td>3. Saltzman </td> <td></td> </tr> <tr> <td>4. Novick</td> <td>4. Novick </td> <td></td> </tr> <tr> <td>Hales</td> <td>Hales </td> <td></td> </tr> </table>	FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:			YEAS	NAYS	1. Fritz	1. Fritz		2. Fish	2. Fish		3. Saltzman	3. Saltzman		4. Novick	4. Novick		Hales	Hales	
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