

Ordinances 187071-187075

For related testimony and presentations, see Ordinance 187070 “testimony” and “presentation” files.

From April 1, 2015 Council Agenda:

Portland Development Commission	
334	Approve the Eleventh Amendment to the Central Eastside Urban Renewal Plan to add plan area and projects, extend the duration of the Plan and increase the maximum indebtedness (Second Reading Agenda 298) (Y-4; N-1 Fritz)
	187070 AS AMENDED
335	Approve the termination of the Education Urban Renewal Area Plan (Second Reading Agenda 299) (Y-4; Saltzman recused)
	187071
336	Adopt the Fourth Amendment to the North Macadam Urban Renewal Plan to add to the plan area, add projects and extend the time frame of the Plan (Second Reading Agenda 300) (Y-4; Saltzman recused)
	187072 AS AMENDED
337	Approve the Eleventh Amendment to the Airport Way Urban Renewal Plan to reduce plan area by approximately 970.5 acres (Second Reading Agenda 301) (Y-5)
	187073
338	Approve the Second Amendment to the Willamette Industrial Urban Renewal Plan to cease collections of tax increment (Second Reading Agenda 302) (Y-5)
	187074
339	Approve the Fourth Amendment to the Amended and Restated River District Urban Renewal Plan to reduce plan area by approximately 36.4 acres (Second Reading Agenda 303) (Y-5)
	187075

IMPACT STATEMENT

Legislation title: Approve the Termination of the Education Urban Renewal Area Plan.

Contact name: Justin Douglas

Contact phone: 503-823-4579

Presenter name: Kimberly Branam

Purpose of proposed legislation and background information:

The amendment would add approximately 35 acres from the Education District URA to the North Macadam URA to support Portland State University (PSU) priorities, release the remaining acreage, release tax revenues to taxing jurisdictions, accelerate the last date to issue debt from FY 2040-41 to FY 2015-16, and effectively close the Education URA.

Financial and budgetary impacts:

As a result of this action, Plan will be closed and PDC will cease collections of tax increment and return approximately \$216,000,000 in future tax revenues to taxing jurisdictions over the projected life of the Plan, as computed by the Office of Management and Finance.

Community impacts and community involvement:

As a result of this amendment, certain areas of downtown Portland not incorporated into the North Macadam URA will no longer be eligible for PDC tax increment financing-related investments. Those areas that will be incorporated into the North Macadam URA will be eligible.

There was community involvement related to this amendment through the work of the Urban Renewal Amendment Advisory Committee (Committee). The approximately 20 member Committee was chaired by the Jillian Detweiler from the Mayor's Office and represented a broad group of stakeholders, including taxing jurisdictions, neighborhood and business associations, and institutions. The Committee reviewed proposed URA boundaries, planned projects, and financial implications and submitted a memo with their recommendations to City Council. The Committee presented their recommendations in person at a December 3, 2014 City Council meeting.

Staff met with the following neighborhood and business associations, informing them of the proposed amendments and soliciting feedback:

- Brooklyn Action Corps Neighborhood Association
- Buckman Community Association
- Hosford Abernathy Neighborhood District Association
- Kerns Neighborhood Association
- East Portland Action Plan Economic Development Sub-Committee
- Old Town/Chinatown Community Association
- Portland Downtown Neighborhood Association
- South Portland Neighborhood Association
- SE Uplift
- SW Neighborhood, Inc.
- Portland Business Alliance

- Central Eastside Industrial Council

In addition to staffing the Committee meetings and meeting with community groups, PDC hosted a public open house on September 11, 2014, providing an opportunity for the general public to learn about and comment on the proposed amendments. To advertise for the event, staff published an ad in the Oregonian, invited attendees through social media channels such as Facebook and Twitter, and sent an email announcement to approximately 3,000 individuals. Approximately 20 individuals attended the open house.

Budgetary Impact Worksheet

Does this action change appropriations?

- ☐ YES: Please complete the information below.
☒ NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount