



GREATER PORTLAND INC
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April 6, 2015

Planning and Sustainability Commission
City of Portland
1900 SW 4th Ave
Portland, OR 97201-5380

Attn: Terminal 6 Environmental Overlay Zone Boundary and Code Amendment

Dear PSC Members:

As President and CEO of Greater Portland Inc (GPI), the organization responsible for regional economic development, I want to again express my support for the proposed zoning code amendment to allow for the transportation of propane through the environmental overlay zones.

This amendment will stimulate a landmark investment of \$500 million in the City of Portland by Canada-based Pembina. This company has been a cooperative and willing partner, adhering to the complex processes of the city. Within the economic development practice and among large-scale investments such as Pembina's, it is rare to have a company in an amenable partner role; especially, without asking for any incentive programs in return. In fact, Pembina has announced it will establish a community investment fund, with plans to invest \$3 million over 10 years to fund investments that provide direct benefits to its neighbors while supporting the City of Portland's Climate Action Plan.¹

I respectfully request that you support the zoning code amendment and vote in favor of the proposal. Your action could result in almost \$92 million in property taxes over the next decade² and create up to 40 new permanent jobs and 800 construction jobs within our community.

Thank you in advance for your consideration,

Janet LaBar
President and CEO

¹ Culverwell, Wendy "As it seeks Portland permits, Pembina announces \$3M for community investments." Portland Business Journal. March 24, 2015.

² House, Kelly "Portland propane export project hits environmental snag." OregonLive. December 26, 2014.