

IMPACT STATEMENT

Legislation title: *Authorize the acquisition of 2.92 acres of real property on N. Crawford for \$880,000 to be used for Park purposes. (Ordinance)

Contact name: Zalane Nunn
Contact phone: 503-823-2555
Presenter name: No presentation

Purpose of proposed legislation and background information:

This ordinance will allow Parks to close on the purchase of a 2.92 acre property in North Portland that will be used as a park and natural area. Ordinance 180626 allows Parks to enter into a purchase and sale agreement to buy property, but it requires that we seek Council approval before closing on the property. This property will be purchased with Parks' SDC funds and the purchase is consistent with SDC policies.

Financial and budgetary impacts:

The purchase price of the property is \$880,000 plus closing costs. Due diligence costs, which include costs related to a necessary property line adjustment and environmental soil sampling, are estimated at approximately \$40,000. All acquisition costs will be paid for using Parks' SDC funds. Stabilization, estimated at \$14,600, will also be paid for with SDC funds. Ongoing operations and maintenances costs are estimated at \$43,400 annually and will be requested through the budget process

Community impacts and community involvement:

Acquiring this property will positively impact the community by providing a new park in North Portland, and more specifically the Cathedral Park and University Park neighborhoods. This purchase will provide park service within a half mile to 798 households, and of those, 477 do not currently have a park within a half mile.



PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

AMENDMENT

#304

187057

MEMORANDUM

DATE: March 24, 2015

TO: Mayor Hales, Commissioner Fritz, Commissioner Fish,
Commissioner Novick, Commissioner Saltzman

FROM: Zalane Nunn, Portland Parks & Recreation

RE: Item #304: Authorize the acquisition of 2.92 acres of real property on N. Crawford for \$880,000 to be used for Park purposes. (Ordinance)

Upon the advice of the City Budget Office, Parks would like to amend Item #304 to comply with City Financial procedure 2.03.02 regarding Operation & Maintenance costs. Please replace Directive e. of this ordinance with the following:

- e. Portland Parks and Recreation has identified \$43,400 in ongoing operations and maintenance costs for the property, which will be requested as part of the FY 2015-16 budget process.

Note scrivener's errors: Directive d. of the ordinance and the Financial and budgetary impacts section of the Impact Statement one time site stabilization costs should be \$14,600 as stated in finding #5 of the ordinance.

Administration

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