ORDINANCE No. 187057 As Amended

*Authorize the acquisition of 2.92 acres of real property on N. Crawford for \$880,000 to be used for Park purposes. (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. In accordance with the terms and conditions of a Purchase and Sale Agreement (Agreement) dated December 10, 2014, authorized by Ordinance 180626, Portland Parks & Recreation (Parks) wishes to purchase a 2.92 acre property located at 7654 N. Crawford that consists of a portion of R324107 and all of R324108 (Property).
- 2. The Property has expansive views of the city and contains two large heritage oak trees.
- 3. Acquisition of this Property will provide park service within a half mile to 798 households, and of those, 477 are not currently served by another park within a half mile.
- 4. The purchase price of the Property is \$880,000, which will be paid with Parks System Development Charge funds.
- 5. It is estimated that initial one time stabilization costs will total \$14,600, which will be paid with Parks' SDC funds and that on-going O&M costs will be approximately \$43,400 per year.

NOW, THEREFORE, The Council Directs:

- a. The Director of Parks is authorized to execute all closing documents and take all other actions necessary to close the transaction in accordance with the Agreement and any amendments thereto. All documents will be approved as to form by the City Attorney prior to execution;
- b. The Director of Parks is directed to deposit from Park SDC acquisition revenue the purchase price and closing costs into an escrow account established for the purpose of the acquisition of the Property;
- c. The Director of Parks is directed to add the Property to the City's Park inventory upon closing;
- d. The Director of Parks is directed to fund with SDC funds one time site stabilizations costs of up to \$14,600 upon closing;
- e. Portland Parks and Recreation has identified \$43,400 in ongoing operations and maintenance costs for the property, which will be requested as part of the FY 2015-16 budget process.

Section 2. The Council declares that an emergency exists in order to avoid further delay in the acquisition of the Property; therefore, this Ordinance shall be in force and effect from and after its passage by Council.

Passed by the Council: MAR **2** 5 2015 Commissioner Fritz Prepared by: Zalane Nunn

Mary Hull Caballero Auditor of the City of Portland By Junan Yourow Deputy

Agenda No. ORDINANCE NO.

304

187057 As Amended

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Title

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FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:
· ·	YEAS NAYS
1. Fritz	1. Fritz
2. Fish	2. Fish
3. Saltzman	3. Saltzman
4. Novick	4. Novick 🗸
Hales	Hales
	1. Fritz 2. Fish 3. Saltzman 4. Novick