

IMPACT STATEMENT

Legislation title: *Authorize the amendment of the FY 2014-15 appropriation schedule in the amount of \$5,947,662 for the Public Safety Radio Replacement and Fire Apparatus projects (Ordinance)

Contact name: Aaron Beck

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Presenter name: Aaron Beck

Purpose of proposed legislation and background information:

The purpose of the proposed legislation is to amend the FY 2014-15 budget schedule to transfer appropriation from Contingency to Materials and Services and Capital accounts in the Public Safety GO Bond Fund, Fund 403. The Public Safety Radio Replacement and Fire Apparatus projects are proceeding quicker than anticipated and the projects will need appropriation, currently budgeted in fund contingency, to pay for expenses prior to passage of the Spring Budget Monitoring Process Report.

Financial and budgetary impacts:

The action will amend the budget. \$4,175,000 dollars will be transferred from the Public Safety Radio Replacement Project's contingency account to External Materials and Services and the Fire Apparatus Project will transfer the \$1,772,662 from Contingency to Capital Outlay. Details are in the Budgetary Impact Worksheet below.

An ordinance authorizing the third and final issuance of bonds authorized in the Public Safety GO Bond program will be brought to City Council for approval on March 18, 2015. The revenue recognition of the third sale will not occur until the Spring Budget Monitoring Process.

Community impacts and community involvement:

The Public Safety GO Bond Program has an Independent Citizen Committee overseeing it. They review the project progress and financial statements and report to the CAO who reports to Council. They agree that these expenses associated with this budget amendment are appropriate.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☒ **YES:** Please complete the information below.
- ☐ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Amount
403000	MFCP000002	521000	PSPS0000000000GS	S00008	NOT-RELEVANT	4,175,000
403000	MFCP000002	571100	PSPS0000000000GS	S00008	NOT-RELEVANT	-4,175,000
403000	FRMS000008	563310	PSASMSLO000000GS	R00002	NOT-RELEVANT	1,772,662
403000	FRMS000008	571140	PSASMSLO000000GS	R00002	NOT-RELEVANT	-1,772,662