

RESOLUTION No. 37114

Adopt a new Portland Enterprise Zone and Electronic Commerce Policy to replace existing Portland Enterprise Zone and East Portland Enterprise Zone Policies (Resolution)

WHEREAS, the Oregon Enterprise Zone Act, ORS 285C.045-250, authorizes the designation of Enterprise Zones in urban areas and provides that property tax abatements, job creation, and local municipal incentives are desirable to stimulate economic development in economically depressed areas;

WHEREAS, in 2008, after a request by the Portland City Council ("Council"), the Director of Business Oregon designated the Portland Enterprise Zone ("E-Zone"), incenting businesses to make significant capital investments in the E-Zone boundary through the abatement of property taxes on qualifying property for up to five years;

WHEREAS, on March 5, 2008, by Resolution No. 36583, Council established the Portland Enterprise Zone (the "Portland E-Zone") by adopting the Portland Enterprise Zone Policy (the "Portland E-Zone Policy") and designated PDC to serve as the Portland E-Zone Manager;

WHEREAS, in 2012, after a request by the Council, the Director of Business Oregon designated the East Portland Enterprise Zone ("E-Zone"), incenting businesses to make significant capital investments in the E-Zone boundary through the abatement of property taxes on qualifying property for up to five years;

WHEREAS, on June 14, 2012 through Resolution No. 36934, Council adopted the East Portland E-Zone Policy and designated PDC as Manager of the East Portland E-Zone;

WHEREAS, the E-Zone program is one of the City of Portland's most powerful tools to incent major new capital investments that create opportunities for local residents for what are primarily traded sector jobs;

WHEREAS, PDC's Board of Commissioners recommend that the Council adopt a new Enterprise Zone and Electronic Commerce Policy in order to align community benefits and fund allocation processes more closely with adopted plans and strategies, including the 2011 Neighborhood Economic Development Strategy, the Portland Comprehensive Plan Update and the pending PDC 2015-2020 Strategic Plan;

WHEREAS, consolidating Portland and East Portland E-Zone Policies will streamline the process of managing the E-Zone program and enhance efficiency;

NOW, THEREFORE, BE IT RESOLVED, that the Portland E-Zone Policy will comply with all relevant sections of ORS 285C.045 to 285C.250;

BE IT FURTHER RESOLVED, that the Council adopts and approves the Portland E-Zone Policy in a form substantially in accordance with Exhibit A; and

BE IT FURTHER RESOLVED, that the Policy is adopted by this resolution as binding policy.

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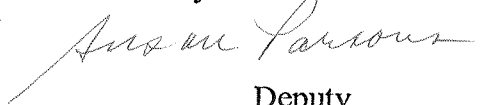
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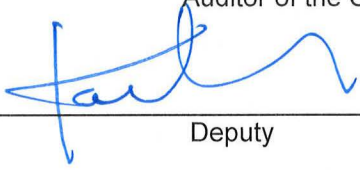

Adopted by the Council: FEB 25 2015

Commissioner Mayor Hales
Prepared by: Andy Reed
Date Prepared: February 11, 2015

Mary Hull Caballero
Auditor of the City of Portland

By 
Deputy

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<p style="text-align: center;">INTRODUCED BY Commissioner/Auditor: Mayor Hales</p>	<p>CLERK USE: DATE FILED <u>FEB 20 2015</u></p>
<p style="text-align: center;">COMMISSIONER APPROVAL</p>	<p style="text-align: center;">Mary Hull Caballero Auditor of the City of Portland</p> <p>By:  _____ Deputy</p> <p>ACTION TAKEN:</p>
<p>Mayor—Finance and Administration - Hales</p>	
<p>Position 1/Utilities - Fritz</p>	
<p>Position 2/Works - Fish</p>	
<p>Position 3/Affairs - Saltzman</p>	
<p>Position 4/Safety - Novick</p>	
<p style="text-align: center;">BUREAU APPROVAL</p>	
<p>Bureau: Portland Development Commission Bureau Head: Patrick Quinton</p> <p></p>	
<p>Prepared by: Andy Reed Date Prepared: 2/11/15</p>	
<p>Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p>	
<p>City Auditor Office Approval: required for Code Ordinances</p>	
<p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p>	
<p>Council Meeting Date 2/25/15</p>	

AGENDA
<p>TIME CERTAIN <input checked="" type="checkbox"/> Start time: 10:45am</p> <p>Total amount of time needed: 15 (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Novick	4. Novick	✓	
Hales	Hales	✓	