1 - VI A 0.00 SEP--8.60 957731 Nº 113030 RECEIPT OFFICE OF SI COHN, COUNTY CLERK MULTNOMAH COUNTY, OREGON CORDING DEPARTMENT deviance 112483 NAME FILE NO DOCUMENT ecorded 1/2 202 312 10 ptin a a.V. a.V. 8313 Postmaster a.V. 8314 Lifle Sno. a.V. 8310 Hochook unestron av. TR 45746 1/9/ (Jaco

ORDINANCE NO.112483

An Ordinance authorizing purchase of Lots 13 and 14, Block 3, Pittenger's Addition at N. Denver Avenue and N. Blandena, as an enlargement of the Water Bureau's elevated storage tank site for the sum of \$16,000, plus costs and taxes, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland does ordain as follows:

Section 1. The Council finds that it is necessary and desirable to purchase Lots 13 and 14, Block 3, Pittenger's Addition, located at N. Denver and N. Blandena Street, as an enlargement of the Bureau of Water Works storage tank site; that such property is presently owned by Lawrence L. Kaptur and Lucy Kaptur who have agreed to sell said property to the City for the sum of \$16,000 which is a fair and reasonable price; that the purchase should be authorized, including the payment of taxes and certain costs; now, therefore, purchase of Lots 13 and 14, Block 3, Pittenger's Addition, Multnomah County, Oregon, for the sum of \$16,000 from Lawrence L. Kaptur and Lucy Kaptur hereby is authorized and directed, and the Mayor and Auditor hereby are authorized and directed to draw and deliver the following warrants in payment therefor, which shall be charged to the Water Construction Fund, Land (5900.780).

- a. Warrant in the amount of \$17.60 payable to the U.S. Postmaster for the required revenue stamps.
- b. Warrant in the amount of \$90.00 payable to Title Insurance Company, 425 S.W. 4th Avenue, Portland 4, for a preliminary title report and title policy in the amount of the purchase price.
- c. Warrant in the amount of \$14,392.40, payable to Lawrence I. Kaptur and Lucy Kaptur, which amount represents the balance of the \$16,000 purchase price, less \$1,500. Said warrant is to be delivered to George D. Leonard, 918 Equitable Building, Portland 4, attorney for the Kapturs, upon delivery of a good and sufficient deed approved as to form by the City Attorney.
- d. Warrant in the amount of \$1,500, payable to Lawrence L. Kaptur and Lucy Kaptur. Said warrant shall be delivered to their attorney upon delivery of possession of the property and payment of their pro rata share of the 1960-1961 real property taxes. Said taxes shall be prorated as of the date of possession.

ORDINANCE No.

2

e. Warrant in the amount of \$50, payable to Holbrook-Walstrom, 233 S.W. Front Avenue, Portland 4, Oregon, for an appraisal report on subject property.

Section 2. The Commissioner in charge of the Bureau of Water Works hereby is authorized and directed to pay the 1960-1961 real property taxes on the property described in Section 1 of this ordinance at such time as they become due and payable, said taxes to be paid from the Water Construction Fund, Land (5900.780), upon requisition of the Commissioner in charge of the Bureau of Water Works, and the Mayor and Auditor are hereby authorized and directed to draw and deliver a warrant in payment thereof.

Section 3. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that the property described in Section 1 of this ordinance may be purchased for the Bureau of Water Works without unnecessary delay; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Attest:

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Passed by the Council, SEP 1 - 1960

of the City of Portland

Auditor of the City of Portland

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Calendar No. 3414

ORDINANCE No.112483

Title

An Ordinance authorizing purchase of Lots 13 and 14, Block 3, Pittenger's Addition at N. Denver Avenue and N. Blandena, as an enlargement of the Water Bureau's elevated storage tank site for the sum of \$16,000, plus costs and taxes, authorizing the drawing and delivery of warrants, and declaring an emergency.

Filed AUG 3.1 1960

RAY SMITH Auditor of the CITY OF PORTLAND

Deputy

INTRODUCED BY Commissioner Bean DRAWN BY RLH:gm Date 8-31-60 NOTED BY THE COMMISSIONER Affairs Finance(Safety Utilities Works City Attorney. NOTED FOR CITY AUDITOR APPROVED Date By City Engineer Date A By