

IMPACT STATEMENT

Legislation title: * Assess property for system development charge contracts and private plumbing loan contracts and safety net loan deferral contracts (Ordinance; Z0808, K0151, T0161, W0039, P0130, Z1197, K0152, T0164, Z0809, W0040, P0131)

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Purpose of proposed legislation and background information:

To assess property for system development charge (SDC) loan contracts, private plumbing loan contracts, SDC deferral contracts and private plumbing deferral contracts

Financial and budgetary impacts:

- This legislation will generate current revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$296,146.39
fund 402000 by \$864,623.50
fund 600001 by \$1,134,212.22
fund 615001 by \$19,644.00
- This legislation will generate future revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$313,815.10
fund 600000 by \$107,034.31
fund 600001 by \$518,446.08
fund 402000 by \$200,386.12
fund 615001 by \$14,391.60
- There are no costs to the City related to this legislation
- No positions will be created, eliminated or re-classified in the current year or future years as a result of this legislation

Community impacts and community involvement:

- This legislation is a routine internal City process which has no opportunity for public involvement. Impacted property owners have signed assessment contracts for City charges
- The affected areas of this legislation are City-wide/Regional
- There is no future public involvement anticipated for this legislation. This is a one - time council action to assess property for which owners have signed contracts

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☐ **YES:** Please complete the information below.
- ☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount