IMPACT STATEMENT

Legislation title:

*Accept a grant in the amount of \$250,000 from Oregon Department of

Transportation for I-205 at NE Killingsworth SB On-Ramp project (Ordinance)

Contact name:

Kyle Chisek

Contact phone:

3-7041

Presenter name:

Kyle Chisek

Purpose of proposed legislation and background information:

PBOT is accepting a grant for \$250,000 for improvements to I-205 at NE Killingsworth to be made by the developer of the Colwood industrial site. PBOT will provide oversight to ensure the project is successfully completed. After acceptance by ODOT, PBOT will enter into a grant agreement with the developer for the funds.

Financial and budgetary impacts:

PBOT will not incur GTR budgetary impacts. All oversight will be paid by the grant.

Should the developer not construct the improvements or ODOT does not accept the improvements, PBOT will return the funds and will not enter into a grant agreement with the developer.

Community impacts and community involvement:

This grant will facilitate development of an industrial site and will preserve the function of an industrial area. The Oregon Transportation Commission has approved the grant award.

Budgetary Impact Worksheet

Does this action change appropriations?	Does
☐ YES : Please complete the information below.	
NO: Skip this section	

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 1-12-15