

IMPACT STATEMENT

Legislation title: Amend contract with Innovative Growth Solutions in the amount of \$35,000 for additional Transportation Finance and Economic Analysis and authorize for payment (Ordinance; amend Contract No. 30004131)

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Purpose of proposed legislation and background information:

Amend Innovative Growth Solutions contract to allow for continued refinement of transportation finance and economic analysis for the Portland Street Fund. This is the second contract amendment.

Financial and budgetary impacts:

This would increase the current contract from \$50,000 to \$85,000. There is sufficient appropriation in the Transportation Operating Fund.

Community impacts and community involvement:

While any funding proposal will receive robust public outreach and involvement, this is a routine contract amendment to provide the bureau with expert consultant services.

Budgetary Impact Worksheet**Does this action change appropriations?**☐ **YES:** Please complete the information below.x **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount