

RESOLUTION 262

WHEREAS, Section 5-312 of the Fire and Police Disability, Retirement and Death Benefit Plan (Plan) provides that certain benefits payable under the Plan shall be adjusted at a time and in amounts to be determined by the Board of Trustees, and

WHEREAS, a subcommittee of the Board of Trustees is presently in the process of drafting rules to implement the various provisions of the Plan, including rules relative to Section 5-312 of the Plan, but has not yet completed the rule making process, and

WHEREAS, it is necessary that a temporary rule relative to the adjustments described in Section 5-312 be enacted immediately in order to give staff direction as to how to implement the provisions of Section 5-312 without undue delay, now, therefore

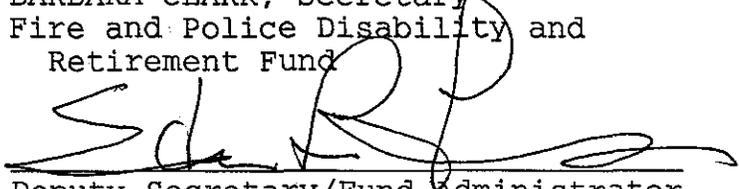
BE IT RESOLVED that the following temporary rule concerning the adjustments of benefits authorized under Section 5-312 of the Plan be and hereby is adopted by the Board of Trustees of the Fire and Police Disability and Retirement Fund.

Annual Cost of Living Benefit Adjustments.

Benefits payable under Section 5-304 (Retirement Benefits) and Section 5-305 (Termination Benefits) of the Fire and Police Disability, Retirement and Death Benefit Plan will be adjusted on August 1 of each year to reflect changes in the cost of living. However, the percentage rate of change shall not exceed the percentage rate applied to retirement benefits payable to police officers and fire fighters covered under the Public Employees' Retirement System of the State of Oregon. A Member's benefits will be adjusted on August 1 of any given year only if the member separates from service before July 15 of that year.

ADOPTED by the Board of Trustees on July 10<sup>TH</sup>, 1990.

BARBARA CLARK, Secretary  
Fire and Police Disability and  
Retirement Fund

By   
Deputy Secretary/Fund Administrator

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BARBARA CLARK, Secretary  
Fire and Police Disability and  
Retirement Fund

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Ed L P  
Deputy Secretary/Fund Administrator