



January 12, 2015

Planning and Sustainability Commission City of Portland 1900 SW 4th Ave Portland, OR 97201-5380

Attn: Zoning Code Amendment for Hazardous Substances in the Environmental Overlay Zone

Dear PSC Members:

As President and CEO of Greater Portland Inc (GPI), the organization responsible for regional economic development, I want to express my support for the proposed zoning code amendment to allow for the transportation of propane through the environmental overlay zones. More specifically, the amendment will enable Canadabased Pembina to invest \$500 million in the City of Portland.

GPI understands the keystone role that foreign direct investment plays in advancing a region's global economy. Through the Brookings Institution's Global Cities Initiative, GPI is developing a deliberate plan to attract more FDI by building our international connections and competitive status in the global marketplace. Increased FDI will result in job and export growth, and Pembina's energy project is reflective of FDI impact within our region. Pembina estimates that this project would generate almost \$92 million in property taxes over the next decade¹ and create up to 40 new jobs. In addition, the city and region would feel a more immediate economic stimulus from the creation of 800 construction jobs.

I respectfully request that you support the zoning code amendment and vote in favor of the proposal.

Thank you in advance for your consideration,

Janet LaBar

President and CEO

¹ House, Kelly "Portland propane export project hits environmental snag." OregonLive. December 26, 2014.