AMENDMENT NO. 3

Subrecipient Contract No. 32000848

The above referenced Contract between the City of Portland (City) acting by and through its Portland Housing Bureau (PHB) and Proud Ground (PG)(Subrecipient) is hereby amended as follows:

Compensation and Method of Payment

Sub-section G. to read:

The contract award is hereby increased in an amount up to \$883,735 in Neighborhood Stabilization Program 3 Program Income funding. With these additional funds the new contract total shall not exceed THREE MILLION DOLLARS (\$3,000,000).

Exhibits

Exhibit A, Tables 1 through 3 and Exhibits C1 and C2 will be modified as the final total in funding becomes available.

All other terms and conditions of Contract No. 32000848 between the City of Portland and Proud Ground shall remain the same.

PROUD GROUND

Diane Linn Executive Director Proud Ground Date

CITY)OF PORTLAND

Date

Traci Manning Director Portland Housing Bureau

APPROVED AS TO FORM:

APPROVED AS TO FORM

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