

Portland, Oregon
FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrew Aebi		2. Telephone No. x3-5648	3. Bureau/Office/Dept. PBOT/LID Administrator
4a. To be filed (date): October 1, 2014 9:30 AM (10 minutes requested)	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and CBO Budget Analyst: September 19, 2014
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

*Approve agreements with American National Red Cross to amend the local improvement district assessment methodology and accept funding in the amount of \$30,000.00 to construct a mast arm traffic signal at the N Vancouver Ave and Cook St intersection and to realign the eastbound lanes of N Cook St east of the Interstate 405 off-ramp in the N Vancouver Ave and Cook St Local Improvement District (Ordinance; C-10047)

2) Purpose of the Proposed Legislation:

Amends the LID assessment methodology to accept \$30,000 in funding from American National Red Cross to fund a new mast arm traffic signal at North Vancouver Avenue & Cook Street and to realign the eastbound lanes of North Cook Street between the I-405 off-ramp and North Vancouver Avenue.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)

- | | | | |
|---|------------------------------------|------------------------------------|---|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input checked="" type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? or 5-yr CIP? Yes

SAP COST OBJECT No(s): _____

All Revenue and Expense financial questions must be completed regardless of the current year's budget. Documents may be returned where the FIPIS portion has not been sufficiently completed.

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

This legislation will increase LID revenue by \$30,000.

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)

This legislation will provide an additional \$30,000 to the LID budget for contingency.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** (If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)
No.
- **Will positions be created or eliminated in future years as a result of this legislation?**
No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations (If the accompanying resolution amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. resolution, resolution, or report)? Please check the appropriate box below:

YES: Please proceed to Question #9.

NO: Please, explain why below; and proceed to Question #10.

All property owners were notified of this agenda item.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

Council has already formed the LID to provide a mast arm traffic signal at North Vancouver Avenue & Cook Street, significantly improving pedestrian, bicyclist and motorist safety and comfort. This ordinance increases the project budget.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

All property owners within the current LID boundary have been invited to Council agenda items and have been invited to project meetings. No additional properties aside from American National Red Cross are proposed for future assessment.

c) How did public involvement shape the outcome of this Council item?

American National Red Cross indicated their interest in helping fund the planned traffic signal improvements, and this Ordinance accommodates that request.

d) Who designed and implemented the public involvement related to this Council item?

Andrew Aebi, Local Improvement District Administrator & Project Manager.

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Andrew Aebi, Local Improvement District Administrator & Project Manager, x3-5648; andrew.aebi@portlandoregon.gov

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not?

Traffic signal design for the core LID work is currently at the 60% phase. Communication will be made with property owners participating in the LID prior to commencement of construction.

KK 09-15-14

BUREAU DIRECTOR

LEAH TREAT, Bureau of Transportation